

the county seat of the county in which the company is proposed to be located.

Sec. 3. Minnesota Statutes 1967, Section 56.02, is amended to read:

56.02 Application fee. Application for license shall be in writing, under oath, and in the form prescribed by the commissioner, and contain the name and the address, both of the residence and place of business, of the applicant and, if the applicant is a copartnership or association, of every member thereof, and if a corporation, of each officer and director thereof; also the county and municipality, with street and number, if any, where the business is to be conducted, and such further information as the commissioner may require. The applicant at the time of making application, shall pay to the commissioner the sum of ~~\$100~~ \$250 as a fee for investigating the application, and the additional sum of \$100 as an annual license fee for a period terminating on the last day of the current calendar year; provided, that if the application is filed after June 30 in any year the additional sum shall be only \$50. In addition to the annual license fee, every licensee hereunder shall pay to the commissioner the actual costs of each examination, as provided for in section 56.10. All moneys collected by the commissioner under this chapter shall be turned over by him to the state treasurer and credited by the treasurer to the general revenue fund of the state.

Every applicant shall also prove, in form satisfactory to the commissioner, that he or it has available for the operation of the business at the location specified in the application, liquid assets of at least \$25,000.

Became law without governor's signature.

Filed May 9, 1969.

CHAPTER 348—S. F. No. 321

[Not Coded]

An act relating to the tax levy for general revenue purposes in the county of Steele.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Steele county; general revenue tax levy.**

Changes or additions indicated by italics, deletions by ~~strikeout~~.

Notwithstanding the provisions and limitations of any law to the contrary, the board of county commissioners of the county of Steele may levy annually a tax not to exceed 25 mills on the dollar of the taxable valuation of the county for general revenue purposes.

Sec. 2. This act takes effect when approved by the board of county commissioners of the county of Steele, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 12, 1969.

CHAPTER 349—S. F. No. 1161

[Coded]

An act relating to the filing by certain public utilities of certain instruments required to be filed under the provisions of the uniform commercial code; including certain cooperative associations; amending Minnesota Statutes 1967, Section 300.111, by adding a subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 300.111, is amended by adding a subdivision to read:

*Subd. 4: **Financing statements; electric service cooperatives.** Notwithstanding any provision in subdivision 1 which may be to the contrary, the term "public utility" also means a cooperative association now or hereafter operating, maintaining or controlling in this state equipment or facilities for the production, generation, transmission or distribution of electric services.*

Approved May 12, 1969.

CHAPTER 350—S. F. No. 1245

An act repealing certain laws relating to the Lac Qui Parle water control project; repealing Minnesota Statutes 1967, Sections 105.60; 105.61; and 105.62.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by ~~strikeout~~.