

counting period. ~~The other ten percent shall be the agent's commission, the county auditor retaining two percent of the fees for licenses sold for cash and resale; and five percent of licenses not sold for cash. The county auditor shall retain as his commission two percent of all license fees for licenses sold for cash and resale, four percent of all license fees for licenses consigned to subagents, and eight percent of all license fees for licenses sold for cash directly to the licensee.~~ Unsold license blanks in the hands of any agent shall be redeemed by the commissioner if presented for redemption within the time prescribed by the commissioner therefor. Any license blanks not presented for redemption within the period prescribed shall be conclusively presumed to have been sold, and the agent possessing the same or to whom they are charged shall be accountable therefor.

Sec. 3. *This act takes effect January 1, 1970.*

Approved May 6, 1969.

CHAPTER 303—S. F. No. 1140

[Coded]

An act relating to public depositories; disqualifying banks which do not pay sales and use taxes from acting as public depositories.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[118.16] Public depositories; failure to pay sales tax.** Notwithstanding any law or regulation to the contrary, no banking institution shall act as a depository for any public funds if such banking institution does not pay sales and use taxes pursuant to Minnesota Statutes 1967, Chapter 297A to the state of Minnesota.

Approved May 6, 1969.

CHAPTER 304—S. F. No. 1233

An act relating to public highway bridges; providing for periodic inspections thereof; amending Minnesota Statutes 1967, Section 165.03; repealing Minnesota Statutes 1967, Section 163.07, Subdivision 8.

Changes or additions indicated by italics, deletions by ~~strikeout~~.