

Minnesota Statutes 1967, Sections 382.05, 382.06, and 382.07 are repealed.

Approved May 6, 1969.

CHAPTER 298—S. F. No. 896

[Not Coded]

*An act providing for the exchange of territory between Independent School District No. 191 (Burnsville) and Independent School District No. 196 (Rosemount).*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Independent school districts Nos. 191 and 196; exchange of territory.** All property now situated within the corporate limits of Independent School District No. 191, south of the center line of the highway designated as Interstate Highway No. 35E, is detached from said district and is annexed to Independent School District No. 196, whose principal office is at Rosemount.

Sec. 2. All property now situated within the corporate limits of Independent School District No. 196 lying north of the center line of the highway designated as Interstate Highway No. 35E and also lying north and east of the center line of the highway designated as County Road No. 42 is detached from said district and is annexed to Independent School District No. 191, whose principal office is at Burnsville.

Sec. 3. The property described in section 1 is substantially equal in value for tax purposes to the property described in section 2.

Sec. 4. From and after the effective date of this act, the property described in section 1 is taxable for the payment of all bonded indebtedness of Independent School District No. 196 which is outstanding on that date, and the property described in section 2 is taxable for the payment of all bonded indebtedness of Independent School District No. 191 which is outstanding on that date. Such property is relieved by this act from primary tax liability for payment of bonded indebtedness incurred by the school district in which it was situated before the effective date of this act outstanding on that date, but is not relieved by this act from tax liability under Minnesota Statutes, Section 475.74 for payment of any such bonded indebtedness and the remaining property in each such district, together with the additional

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

property annexed thereto by this act, shall then become primarily taxable in accordance with the provisions of Minnesota Statutes, Section 475.61, Subdivision 1 for the payment of such bonded indebtedness then outstanding. However, no property transferred by this act shall be subject to taxation after the effective date hereof for payment of principal or interest on state loans granted to the district in which it was situated before the effective date of this act.

Sec. 5. This act shall become effective upon its approval by resolutions adopted by a majority of all members of the school board of Independent School District No. 191 and by a majority of all members of the school board of Independent School District No. 196, and upon compliance with Minnesota Statutes, Section 645.021, but not earlier than July 1, 1969.

Approved May 6, 1969.

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CHAPTER 299—S. F. No. 938

[Not Coded]

*An act relating to corporations; extending the time for closing the affairs and disposing of the property of certain corporations whose existence has been terminated by forfeiture or otherwise, not including, corporations having the power of eminent domain.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Corporations; corporate existence, extension.** When any corporation, other than a corporation having the power of eminent domain, whose existence was terminated on or before July 1, 1965, by forfeiture or by expiration of its period of duration as fixed by its charter or otherwise, did not or shall not fully close its affairs and convey all of its property within the period of three years succeeding the date of such termination, and when such corporation, has or claims or appears to have or claim any interest in or to any property, the time limit for so closing its affairs and disposing of its property is hereby extended for two years after the passage of this act for the purpose of permitting the corporation to close its affairs and dispose of its property, and the extension hereby made shall also apply for the purpose of authorizing and permitting service of process in actions at law or in equity in order that the corporation may prosecute and defend actions and be served with process thereon.

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