

*state to the city of Luverne, releasing certain conditions and reservations.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Conveyance of state lands; city of Luverne.** The governor is authorized to convey in the name of the state of Minnesota by quitclaim deed to the city of Luverne the following described lands situated in Rock county, Minnesota, to wit:

1. Block 3, Greenvale Addition to Village (now City) of Luverne, according to the plat thereof now on file and of record in the office of the Register of Deeds in and for Rock county.

2. That part of Summit Avenue (now vacated) immediately adjacent to and south of Block 3, said Greenvale Addition.

3. North 100 feet of west 443 feet of Outlot 23, Auditor's Outlots in section 10, township 102 north, range 45 west:

which is described as follows:

Beginning at a point on the north line of Block 3, said Greenvale Addition, distant 217 feet west from the northeast corner of said Block 3; thence run south for a distance of 384 feet, more or less, to the south line of the north 100 feet of said Auditor's Outlot 23; thence west on said south line for a distance of 125 feet; thence north for a distance of 384 feet, more or less, to a point on the north line of said Block 3, said Greenvale Addition; thence east along said north line of said Block 3, a distance of 125 feet to the place of beginning.

**Sec. 2.** The quitclaim deed to be so executed and delivered shall recite that it is executed to forever release and discharge the lands therein described from the express conditions and reservations imposed on said lands by the state of Minnesota in that certain quitclaim deed, conveying said lands to the city of Luverne pursuant to Laws 1963, Chapter 281.

Approved May 6, 1969.

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#### CHAPTER 293—S. F. No. 549

*An act relating to a supplemental benefit for former state employees who are now receiving annuities from the state employees retirement fund, and appropriating money therefor; amending Minnesota Statutes 1967, Section 352.73, Subdivision 4.*

**Changes or additions indicated by italics, deletions by ~~strike out~~.**

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 352.73, Subdivision 4, is amended to read:

Subd. 4. **State employees retirement; supplemental benefit; appropriation.** Such sums of money as may be necessary to pay the supplemental retirement benefits provided in subdivisions 1 to 3 are hereby *annually* appropriated for such purposes to the state employees retirement fund from any moneys in the state treasury not otherwise appropriated.

Approved May 6, 1969.

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CHAPTER 294—S. F. No. 602

[Coded in Part]

*An act relating to public depositories; authorizing certain public bodies to use certain banking institutions as public depositories; amending Minnesota Statutes 1967, Section 118.01.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[118.005] Public depositories; designation; protection of deposit.** *Subdivision 1. Except as otherwise provided by law, the governing body of every public authority, public corporation, public commission, special district, or other political subdivision or agency of the state, or any of its subdivisions which has the power to receive and disburse funds, shall designate as a depository of such funds such national or state banks as it may deem proper.*

*Subd. 2. In the event the bank selected as a depository is a member of the Federal Deposit Insurance Corporation the custodian of such funds may deposit an amount not to exceed the maximum amount of insurance on such deposits. In the event it is desired to deposit a greater amount in any bank, prior to such deposit the governing body or officer shall require the bank to furnish a bond, executed by a corporate surety company authorized to do business in the state in a sum at least equal to the estimated sum to be deposited in excess of the maximum amount of insurance. In lieu of such bond, the depository shall assign to the custodian of such funds collateral security in accordance with Minnesota Statutes, Section 118.01.*

Sec. 2. Minnesota Statutes 1967, Section 118.01, is amended to read:

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**