

authorize the employment of such additional personnel as it deems necessary to carry out the provisions of this section.

Sec. 5. Minnesota Statutes 1967, Section 361.27, Subdivision 1, is amended to read:

361.27 Boat and water safety account; fines and forfeited bail money. Subdivision 1. All license fees received ~~in the state treasury~~ under sections 361.01 to 361.28 shall be *deposited in the state treasury and credited to the boat and water safety account general fund for the purpose of boat and water safety which is hereby established.* ~~All moneys paid into such account prior to July 1, 1961, are hereby appropriated to the commissioner and may be used to defray the expenses of carrying out the purposes enumerated in section 361.03, subdivision 5.~~ Not exceeding 75 percent of such moneys may be paid to such counties and in such amount as the commissioner may determine and be used to defray the expenses of enforcement of the provisions of sections 361.01 to 361.28.

Sec. 6. *Minnesota Statutes 1967, Section 97.50, Subdivision 10, is repealed.*

Sec. 7. **Effective date.** *This act is effective January 1, 1970.*

Approved June 6, 1969.

CHAPTER 1045—H. F. No. 2298

An act relating to the maximum interest rate and computation of interest on special assessments; amending Minnesota Statutes 1967, Section 429.061, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 429.061, Subdivision 2, is amended to read:

Subd. 2. **Interest rate; special assessments; adoption; interest.** At such meeting or at any adjournment thereof the council shall hear and pass upon all objections to the proposed assessment, whether presented orally or in writing. The council may amend the proposed assessment as to any parcel and by resolution adopt the same as the special assessment against the lands named in the assessment roll. Notice of any adjournment of the hearing shall be adequate if the minutes of the meeting so adjourned show the time and place

Changes or additions indicated by italics, deletions by ~~strikeout~~.

when and where the hearing is to be continued, or if three days notice thereof be published in the newspaper. The assessment, with accruing interest, shall be a lien upon all private and public property included therein, from the date of the resolution adopting the assessment, concurrent with general taxes; but the lien shall not be enforceable against public property as long as it is publicly owned, and during such period the assessment shall be recoverable from the owner of such property only in the manner and to the extent provided in section 435.19. All assessments shall be payable in equal annual installments extending over such period, not exceeding 30 years, as the resolution determines. The first installment shall be payable on the first Monday in January next following the adoption of the assessment unless the assessment is adopted too late to permit its collection during the following year. All assessments shall bear interest at such rate as the resolution determines, not exceeding ~~six percent per annum~~ *eight percent per annum*. To the first installment shall be added interest on the entire assessment from the date of the resolution levying the assessment until December 31 of the year in which the first installment is payable. To each subsequent installment shall be added interest for one year on all unpaid installments. *Alternatively, special assessments may be made payable in equal annual installments including principal and interest, each in the amount annually required to pay the principal over such period with interest at such rate as the resolution determines, not exceeding the maximum period and rate specified above. In this event no prepayment shall be accepted under subdivision 3 without payment of all installments due to and including December 31 of the year of prepayment, and the original principal amount reduced only by the amounts of principal included in such installments, computed on an annual amortization basis.*

Approved June 6, 1969.

CHAPTER 1046—H. F. No. 2311

[Coded in Part]

An act relating to the pollution control agency; authorizing control by the agency of solid waste disposal methods and practices; requiring progress reports on the control and abatement of air and land pollution; amending Minnesota Statutes 1967, Chapter 116, by adding sections; amending Sections 116.01; 116.05, by adding a subdivision; 116.06, by adding subdivisions; 116.07, Subdivisions 2, 4,

Changes or additions indicated by italics, deletions by ~~strikeout~~.