

Section 124.43, the amount of bonds thereafter authorized to be issued in excess of such limitations shall be reduced by the amount of such loan or loans.

Sec. 2. The district may levy the taxes required by law for the payment of such bonds or loans and interest thereon without limitation as to rate or amount, and the levy of such taxes shall not cause the amount of other taxes, levied or to be levied by the district, which are subject to any such limitation, to be reduced in any manner whatsoever.

Sec. 3. This act is effective upon its approval by the governing body of Independent School District No. 482 and compliance with Minnesota Statutes, Section 645.021.

Approved May 22, 1969.

CHAPTER 560—S. F. No. 1150

[Not Coded]

An act relating to retirement; regulating Minneapolis police pensions; amending Laws 1949, Chapter 406, Section 5, Subdivision 1, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1949, Chapter 406, Section 5, Subdivision 1, as amended by Laws 1953, Chapter 127, Section 5 and renumbered Section 8, Subdivision 1, is amended to read:

Sec. 8. **Minneapolis, city of; police pensions.** Subdivision 1. **Persons entitled to receive.** The association shall grant pensions payable from the policemen's pension fund in monthly installments, in the manner and for the following purposes:

(1) Any member of the age of 50 years or more, who performs duty as a member of the police department of the city for 20 years or more, upon his written application after retiring from such duty, shall be paid monthly during his lifetime a pension equal to 32 units and an additional unit for each year of such service in excess of 20 years, but ~~not to exceed 40 units~~ *after completion of the 25th year of service the member shall receive 40 units thereafter.*

Changes or additions indicated by italics, deletions by ~~strikeout~~.

(2) Any member who performs duty as a member of the police department of the city for 20 years or more who retires from such duty before he attains the age of 50 years, upon his written application after reaching the age of 50 years shall be paid monthly during his lifetime a pension equal to 32 units and an additional unit for each year of such service in excess of 20 years, but ~~not to exceed 40 units~~ *after completion of the 25th year of service the member shall receive 40 units thereafter.*

(3) To any member who shall, after ten years' service but with less than 20 years' service with the police department of the city, become superannuated so as to be permanently unable to perform his duties, there shall be paid monthly during his lifetime a pension equal to 12 units for ten years of service and an additional two units for each completed year of such service over ten years and less than 20 years.

(4) To any member not eligible for a service pension who, while a member of the police department of the city, becomes diseased or sustains an injury while in the service which permanently unfits him for the performance of police duties, there shall be paid monthly during his lifetime a pension equal to 32 units while so disabled.

Sec. 2. *The amendments provided by this act shall apply only to members who begin to receive pensions after June 30, 1969. The pensions of other members shall continue to be calculated in accordance with the law as it existed prior to the amendments by this act.*

Sec. 3. *This act is effective only after its approval by the governing body of the city of Minneapolis and upon compliance with Minnesota Statutes, Section 645.021.*

Approved May 22, 1969.

CHAPTER 561—S. F. No. 1643

[Not Coded]

An act relating to the board of park commissioners of the City of Minneapolis; providing for the creation and establishment of a park improvement fund and authorized expenditures thereof, and authorizing the board to levy annually a tax to carry out the purposes of the act.

Changes or additions indicated by italics, deletions by ~~strikeout~~.