

2 1/2 inches in diameter, for fire department use in Minnesota, after January 1, 1970, shall be guilty of a misdemeanor.

Approved May 6, 1969.

CHAPTER 287—H. F. No. 1392

[Not Coded]

*An act relating to a tax levy in the city of Minneapolis for the firemen's relief association and providing for investment of the funds thereof; amending Laws 1963, Chapter 318, Section 1, as amended, and Laws 1963, Chapter 318, by adding a section thereto.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1963, Chapter 318, Section 1, as amended by Laws 1965, Chapter 578, Section 1, and Laws 1967, Chapter 824, Section 1, is amended to read:

Section 1. **Minneapolis, city of; firemen's relief.** The governing body of the city of Minneapolis shall each year at the time the tax levies for the support of the city are made, and in addition thereto, levy a tax of ~~three mills~~ on all taxable property within the city in an amount to pay the normal cost of the pension plan due and payable by the Minneapolis fire department relief association pursuant to law for the year said pension costs are to be paid and to pay three percent annual interest on the unfunded accrued liability of such association, all as determined by the latest actuarial survey made pursuant to the provisions of Minnesota Statutes 1967; Sections 69.71 to 69.76, less the proceeds of moneys paid into the special fund of such association pursuant to the provisions of Minnesota Statutes 1967, Sections 69.02 and 69.54, and amounts withheld from the salaries of firemen pursuant to Minnesota Statutes 1967, Section 69.361, paragraph (1), and this section. Provided that the tax levy required by this section is subject to a limitation of three mills for the year 1969, four mills for the year 1970, five mills for the year 1971, six mills for the year 1972, and seven mills for the year 1973 and each subsequent year. The contributions by firemen provided for in Minnesota Statutes, Section 69.361, paragraph 1, shall be increased from 3-1/2 percent to 5-1/2 percent. The tax so levied shall be transmitted with other tax levies to the auditor of the county in which the city of Minneapolis is located and shall be collected and payment thereof enforced when and in like manner as state and county taxes are paid.

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

All moneys collected under such levy shall be credited to the special fund of the association. This levy shall not be considered a part of the tax levy under any limitation in the charter of the city of Minneapolis, but shall be in addition to any existing charter or statutory limitation.

Sec. 2. Laws 1963, Chapter 318, is amended by adding a section to read:

*Sec. 4. Investment of funds. The funds of the special fund shall be invested in investments that are lawful investments for the funds of the Minnesota state retirement system. The Minneapolis fire department relief association may select and appoint investment agencies to act for and in its behalf, subject to the approval of the state board of investment, or may contract with a trust company authorized to do business in the state of Minnesota for the investment of its funds in an agency account or may contract with the state board of investment for the investment of its funds. Such costs incident to the investment of these funds shall be paid from the special fund.*

Sec. 3. *No provision of this act shall be construed as reducing the amount or rate of contribution to the association by the municipality or a member of the association from such minimum contributions as are prescribed by the Police and Firemen's Relief Association Guidelines Act of 1969.*

Sec. 4. *This act shall become effective only after its approval by the governing body of the city of Minneapolis and upon compliance with Minnesota Statutes, Section 645.021.*

Approved May 6, 1969.

#### CHAPTER 288—H. F. No. 1426

[Coded]

*An act relating to education; establishing a revolving fund for storage; amending Minnesota Statutes 1967, Section 121.11, by adding a subdivision.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 121.11, is amended by adding a subdivision to read:

*Subd. 14. Education; school lunch program, revolving fund. The state auditor shall establish for the state board a revolving*

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**