

judge of said court, if there be one, the governor may appoint a practicing attorney to sit as special judge instead of such municipal judge from day to day.

Approved February 14, 1969.

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CHAPTER 13—H. F. No. 87

*An act relating to investments by public cemetery associations; amending Minnesota Statutes 1967, Section 306.773.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 306.773, is amended to read:

306.773 **Public cemetery associations; investments.** Every cemetery association heretofore or hereafter organized under the laws of this state ~~which shall maintain a public cemetery in any city of the first class and~~ which has provided for a permanent care and improvement fund administered by one or more trust companies acting as trustee or trustees of such fund, pursuant to the provisions of section 306.77, may, when the principal of such fund remaining after withdrawals therefrom for purposes authorized by law shall have reached an amount exceeding \$100,000, by resolution adopted by a vote of at least two-thirds of the members of its board of trustees at any authorized meeting of the board, authorize the trust company or trust companies acting as such trustee or trustees, in investing, reinvesting, exchanging, and managing such fund, to acquire every kind of investment, specifically including, but not by way of limitation, bonds, debentures, and other corporate obligations, and corporate stocks, which any ordinarily prudent person of discretion and intelligence, who is a trustee of the property of others, would acquire as such trustee.

Approved February 18, 1969.

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CHAPTER 14—H. F. No. 154

*An act relating to trusts; distinguishing testamentary from other trusts for certain probate purposes; amending Minnesota Statutes 1967, Section 525.504.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 525.504, is amended to read:

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**