

Sec. 3. **[(3)]** It shall be unlawful for any reinsurance agreement to contain any provisions which have the effect of nullifying the liability which the reinsurer purports to assume.

Sec. 4. **[(4)]** For the purposes of this act, "bulk reinsurance" shall mean any quota share, surplus aid or portfolio reinsurance agreement which, of itself or in combination with other similar agreements, assumes 20 percent or more of the liability of the re-insured company.

Sec. 5. **[(5)]** Every company effecting any bulk reinsurance in violation of the foregoing provisions, and every person effecting or negotiating the same, shall severally be guilty of a misdemeanor.

Sec. 6. **[(6)]** Reinsurance agreements filed hereunder shall not be matters of public record, but this shall not be construed to limit the disclosure of reinsurance agreements in examination reports.

Sec. 7. This act shall become effective July 1, 1967.

Approved May 29, 1967.

EXTRA SESSION

CHAPTER 11—S. F. No. 19

An act relating to trunk highways and the conveyance of the interest of the state of Minnesota therein, amending Minnesota Statutes 1965, Section 161.16, Subdivision 4.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 161.16, Subdivision 4, is amended to read:

Subd. 4. **Trunk highways; vacation; reversion or conveyance to another road authority.** (a) When the commissioner shall make a change in the definite location of a trunk highway as provided herein, the portion of the existing road that is no longer a part of the trunk highway by reason of such change *and all right, title, and interest of the state therein* shall revert to the road authority originally charged with the care thereof.

(b) If such portion had its origin as a trunk highway, it shall become a county highway unless the same lies within the corporate limits of a city, village, or borough, in which case it shall be-

Changes or additions indicated by italics, deletions by strikeout.

come a street of such city, village or borough. *Notwithstanding the other provisions of this chapter or other applicable laws and regulations, the governor, in behalf of the state and upon recommendation of the commissioner, may convey and quitclaim to a county, city, village, borough or other political subdivision all or part of the right of way of the existing road that is no longer a part of the trunk highway by reason of the commissioner's order or orders. The conveyance shall be for highway purposes, and the future cost of maintenance, improvement, or reconstruction of such highway and the contribution of that highway to the public highway system is herewith deemed to be reasonable and proper consideration therefor. This act shall apply to all trunk highways reverted prior to the date of its enactment.*

Approved May 29, 1967.

EXTRA SESSION

CHAPTER 12—H. F. No. 15

[Coded]

An act relating to highways; providing for the substitution of the route described herein for route number 279.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Trunk highway; route no. 279.** The following route is established and added to the trunk highway system: **[161.115]** Route Number 279: Beginning at a point on route 390 in Dakota county southwesterly of Fort Snelling; thence extending in a general northerly direction across the Minnesota River to a point on route 114 in Minneapolis.

Sec. 2. The route established in section 1 is substituted for route number 279 as set forth in Minnesota Statutes 1965, Section 161.115 and route number 279 as set forth in Minnesota Statutes 1965, Section 161.115, is discontinued and abolished.

Sec. 3. The revisor of statutes, in compiling the Minnesota Statutes, shall substitute the route established in section 1 hereof for the route discontinued and removed from the trunk highway system in section 2 hereof.

Approved May 31, 1967.

Changes or additions indicated by italics, deletions by strikeout.