have the powers necessarily incident to the performance of his duties and others as granted by the district, but without authority to incur liability or make expenditures on behalf of the district without general or specific directions by the governing body of the district, as shown by the bylaws or minutes of its meetings.

Subd. 4. The district shall have the power to appoint other officers, agents, and employees who shall perform duties and receive compensation as the district determines and be removable at the pleasure of the district.

Sec. 9. A district established pursuant to this act is an employer within the definition of Minnesota Statutes, Section 176.011, Subdivision 10, and is included in the provisions of Minnesota Statutes, Chapter 176.

Sec. 10. A district established pursuant to this act is a public corporation within the definition of Minnesota Statutes, Section 466.01, and is included in the provisions of Minnesota Statutes, Chapter 466.

Sec. 11. A lake conservation district may be dissolved by the decision of the governing bodies of three-quarters of the municipalities in the district. The decision of a town shall be made by the board of supervisors of the town.

Sec. 12. This act shall be effective either (1) upon the approval of the governing bodies of Minnetrista, Mound, Spring Park, Orono, Minnetonka Beach, Wayzata, Minnetonka, Woodland, Deephaven, Shorewood, Greenwood, Excelsior, and Tonka Bay and the town boards of Laketown and Chanhassen and upon compliance with Minnesota Statutes, Section 645.021, or (2) upon the passage of a general law under the terms of which this act might have been made effective without the approval of the affected local government units.

Approved May 25, 1967.

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CHAPTER 908-S. F. No. 373

An act relating to aeronautics and public corporations created in connection therewith; relating to the taxation of certain lands thereof; and authorizing the issuance of bonds and indebtedness with respect to such public corporations; amending Minnesota Stat-

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utes 1965, Sections 360.107, Subdivision 2, 360.117, Subdivision 1, and 360.119.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 360.117, Subdivision 1, is amended to read:

360.117 Metropolitan airport; taxation; bonds, issuance. Subdivision 1. In anticipation of the receipt by the corporation of payments by cities herein provided for, appropriations, rents, and profits, and of income from any other source, and for the purpose of securing funds as needed for the payment of the cost of property acquired, airports constructed and purchased, and other purposes herein authorized, the corporation is hereby authorized to issue its bonds in an aggregate principal amount not exceeding \$55,000,000, \$125,000,000, bearing interest at a rate not to exceed five percent per annum, payable semi-annually. Notwithstanding any provision to the contrary included within the charter of either city or any general or special law of the state of Minnesota they may be issued and sold without a vote upon said question by electors of either city.

Sec. 2. Minnesota Statutes 1965, Section 360.119, is amended to read:

360.119 Limit of indebtedness. The corporation shall never be subject to an indebtedness in excess of \$55,000,000, \$125,000,000, nor shall it incur any indebtedness except as authorized herein.

Sec. 3. Minnesota Statutes 1965, Section 360.107, Subdivision 2, is amended to read:

It may acquire by lease, purchase, gift, devise, or Subd. 2. condemnation proceedings all necessary right, title, and interest in and to lands and personal property required for airports and all other real or personal property required for the purposes contemplated by Laws 1943, Chapter 500, either within or without the limits of the cities in and for which it is created, pay therefor out of funds obtained as hereinafter provided, and hold and dispose of the same, subject to the limitations and conditions herein prescribed. Title to any such property acquired by condemnation or purchase shall be in fee simple, absolute, unqualified in any way, but any such real or personal property or interest therein otherwise acquired may be so acquired or accepted subject to any condition which may be imposed thereon by the grantor or donor and agreed to by the corporation, not inconsistent with the proper use of the property by the corporation for the purposes herein provided. Any properties, real or personal, acquired, owned, leased, controlled, used, or and occupied

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907]

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by the corporation for any of the purposes of Laws 1943, Chapter 500, are declared to be acquired, owned, leased, controlled, used, and occupied for public, governmental, and municipal purposes, and shall be exempt from taxation by the state or any of its political subdivisions. Nothing contained in Laws 1943, Chapter 500, or Minnesota Statutes, Sections 360.101 through 360.144, shall be construed as exempting properties, real or personal, leased from the metropolitan airports commission to a tenant or lessee who is a private person, association, or corporation from assessments or taxes.

Sec. 4. The amendments herein contained will apply on the effective date of this act to the Minneapolis-St. Paul metropolitan airports commission. If local consent is required, this act shall become effective upon approval by resolution duly adopted by the favorable vote of a majority of its commissioners, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Sec. 5. If section 4 of this act shall be held unconstitutional or invalid for any reason by a court of competent jurisdiction, a decision by such court so holding shall not affect the validity of the remaining sections of the act, namely, sections 1, 2 and 3; and to that end sections 1, 2, 3 and 4 of this act are hereby declared to be severable; and it is hereby declared that the act would have been passed irrespective of a decision by such a court declaring section 4 unconstitutional or invalid for some other reason.

Approved May 25, 1967.

CHAPTER 909-H. F. No. 946

[Not Coded]

An act creating a land exchange review board, and prescribing its duties; appropriating money therefor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Land exchange review board. Subdivision 1. A land exchange review board is created consisting of seven members to be selected by the Minnesota land exchange commission, with the advice and consent of the senate to serve a six year term with the first board members to serve 2, 4 and 6 years respectively as designated by the commission. At the expiration of any term the commission shall appoint a successor for a term of six years. In the event of a vacancy for any reason, the commission shall appoint a

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1974