

warehouse commission shall remain and continue in force and effect until repealed, modified or superseded by duly authorized rules, regulations, orders or directives of the public service commission.

Sec. 9. [216A.09] **Actions.** The commission may sue or be sued in its own name.

Sec. 10. [216A.10] **Repealer.** Minnesota Statutes 1965, Sections 216.01 to 216.05, 216.11, 216.28 to 216.33, 216.65 and 216.67, and all other provisions of the laws relating to public utilities which are inconsistent herewith are repealed, superseded or modified, as the case may be, hereby.

Approved May 25, 1967.

CHAPTER 865—H. F. No. 2166.

An act relating to the exemption from taxation of real and personal property owned by seaway port authorities, whether leased or not, amending Minnesota Statutes 1965, Sections 272.01, Subdivision 3; and 273.19.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 272.01, Subdivision 3, is amended to read:

Subd. 3. **Seaway port authority; tax exemption.** The provisions of subdivision 2 shall not apply to:

(a) Federal property for which payments are made in lieu of taxes in amounts equivalent to taxes which might otherwise be lawfully assessed;

(b) Real estate exempt from ad valorem taxes and taxes in lieu thereof which is leased, loaned, or otherwise made available to telephone companies or electric, light and power companies upon which personal property consisting of transmission and distribution lines is situated and assessed pursuant to sections 273.37, 273.38, 273.40 and 273.41, or upon which are situated the communication lines of express, railway, telephone or telegraph companies, and pipelines used for the transmission and distribution of petroleum products;

(c) Property presently owned by any educational institution chartered by the territorial legislature;

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(d) Inventories of raw materials, work in process and finished goods and machinery and equipment owned by the federal government and leased, loaned or otherwise made available and used by private individuals, associations or corporations in connection with the production of goods for sale to the federal government;

(e) Indian lands;

(f) Property of any corporation organized as a tribal corporation under the Indian Reorganization Act of June 18, 1934, (48 Stat. 984);

(g) Real property owned by the state and leased pursuant to section 161.23 and acts amendatory thereto; ;

(h) Real property owned by a seaway port authority on June 1, 1967 upon which there has been constructed docks, warehouses, tank farms, administrative and maintenance buildings, railroad and ship terminal facilities and other maritime and transportation facilities or those directly related thereto, together with facilities for the handling of passengers and baggage and for the handling of freight and bulk liquids, and personal property owned by a seaway port authority used or usable in connection therewith, when said property is leased to a private individual, association or corporation, but only when such lease provides that the said facilities are available to the public for the loading and unloading of passengers and their baggage and the handling, storage, care, shipment and delivery of merchandise, freight and baggage and other maritime and transportation activities and functions directly related thereto, but not including property used for grain elevator facilities; it being the declared policy of this state that such property when so leased is public property used exclusively for a public purpose, notwithstanding the three year limitation in the provisions of Minnesota Statutes, Section 273.19.

(i) Notwithstanding the provisions of clause (h), when the annual rental received by a seaway port authority in any calendar year for such leased property exceeds an amount reasonably required for administrative expense of the authority per year, plus promotional expense for the authority not to exceed the sum of \$100,000 per year, to be expended when and in the manner decided upon by the commissioners, plus an amount sufficient to pay all installments of principal and interest due, or to become due, during such calendar year and the next succeeding year on any revenue bonds issued by the authority, plus 25 percent of the gross annual rental to be retained by the authority for improvement, development or other contingencies, the authority shall make a payment in

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lieu of real and personal property taxes of a reasonable portion of the remaining annual rental to the county treasurer of the county in which such seaway port authority is principally located. Any such payments to the county treasurer shall be disbursed by him on the same basis as real estate taxes are divided among the various governmental units, but if such port authority shall have received funds from the state of Minnesota and funds from any city and county pursuant to Laws 1957, Chapters 648, 831 and 849 and acts amendatory thereof, then such disbursement by the county treasurer shall be on the same basis as real estate taxes are divided among the various governmental units, except that the portion of such payments which would otherwise go to other taxing units shall be divided equally among the state of Minnesota and said county and city.

Sec. 2. Minnesota Statutes 1965, Section 273.19, is amended to read:

273.19 **Lessees and equitable owners.** *Subdivision 1.* Property held under a lease for a term of three or more years, and not taxable under section 272.01, subdivision 2, or under a contract for the purchase thereof, when the property belongs to the state, or to any religious, scientific, or benevolent society or institution, incorporated or unincorporated, or to any railroad company or other corporation whose property is not taxed in the same manner as other property, or when the property is school or other state lands, shall be considered, for all purposes of taxation, as the property of the person so holding the same.

Subd. 2. *The provisions of subdivision 1 shall not apply to any property owned by a seaway port authority exempt from taxation under the provisions of section 272.01, subdivision 3.*

Approved May 25, 1967.

CHAPTER 866—H. F. No. 2179

[Coded]

An act relating to higher education; authorizing the Minnesota liaison and facilities commission for higher education to enter into interstate agreements to facilitate the use of higher education facilities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [136A.08] **Liaison and facilities commission**

Changes or additions indicated by italics, deletions by ~~strikeout~~.