person authorized by him may examine, under oath, such person or the officers of any such company.

Sec. 9. This act would apply to all gross earnings received after December 31, 1966.

Approved May 24, 1967.

CHAPTER 822—H. F. No. 2028

[Not Coded]

An act relating to certain independent school districts in the county of Hennepin; permitting joint establishment of area vocational-technical schools by such school districts; authorizing creation of joint school boards and defining their powers.

Be it enacted by the Legislature of the State of Minnesota:

- Hennepin county school districts; area vocational-Section 1. technical schools; agreement for joint exercise of powers by school Two or more of the independent school districts numbered 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, and 286, Hennepin county, whether or not contiguous, may enter into agreements to accomplish jointly and cooperatively the acquisition, betterment, construction, maintenance, and operation of area vocational-technical schools. Each school district which becomes a party to such an agreement is hereinafter referred to as a "participating school district." The agreement may provide for the exercise of such powers by the school board of one of the school districts on behalf of and for the benefit of other school districts, or by a joint school board created as set forth in this act. If the powers are to be carried out by one of the school districts, it shall in doing so have the same powers and duties and be subject to the same limitations as are herein provided for joint school boards.
- Sec. 2. **Joint school board; bylaws.** The agreement may provide for a joint school board which shall represent the parties to the agreement, and shall specify the name of the board, the number and manner of election or appointment of its members, their terms and qualifications, and other necessary and desirable provisions; provided, that each member of the board shall be a voter of one of the school districts which is a party to the agreement. The board may adopt bylaws specifying the duties and powers of its officers and the meeting dates of the board, and containing such

Changes or additions indicated by italics, deletions by strikeout.

other provisions as may be usual and necessary for the efficient conduct of the business of the board.

- Sec. 3. Status of joint school board. The joint school board shall be a public agency of the participating school districts and may receive and disburse federal and state funds made available to it or to the participating school districts, including moneys described in Minnesota Statutes, Section 121.21. Except as to certificates of indebtedness or bonds issued under sections 7 or 8 hereof, no participating school district shall have individual liability for the debts and obligations of the board nor shall any individual serving as a member of the board have such liability. Any properties, real or personal, acquired, owned, leased, controlled, used, or occupied by the board for its purposes shall be exempt from taxation by the state or any of its political subdivisions.
- Sec. 4. **Powers of joint school board.** To effectuate the agreement, the joint school board shall have all the powers granted by law to any or all of the participating school districts.
- Approval of agreement; referendum. The agreement shall, before it becomes effective, be approved by a resolution adopted by the school board of each school district named therein. Each such resolution shall be published once in a newspaper published in such district, if there is one, or in a newspaper having general circulation in such district, and shall become effective 30 days after such publication, unless within such period a petition for referendum on the resolution shall be filled with the school board, signed by qualified voters of the school district equal in number to five percent of the number of voters voting at the last annual school district election. In such case the resolution shall not become effective until approved by a majority of the voters voting thereon at a regular or special election. The agreement may provide conditions under which it shall become effective even though not approved in all districts.
- Sec. 6. Receipt and disbursement of funds. In addition to or in lieu of the certification of tax levies by the joint school board under section 7, the participating school districts may contribute funds to the board. Disbursements shall be made by the board in accordance with Minnesota Statutes, Section 123.34. This board shall be subject to Minnesota Statutes, Section 123.37.
- Sec. 7. Tax levies. If so provided in the agreement, the joint school board may each year, for the purpose of paying any administrative, planning, operating, or capital expenses incurred or to be incurred, certify to each participating school district a tax levy which shall never in any year exceed four mills on each dollar

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of assessed valuation of all taxable property. Each participating school district shall include such tax levy in the next tax roll which it shall certify to the county auditor or auditors, and shall remit the collections of such levy to the board promptly when received. Such levies shall not be included in computing the limitations upon the levy of any district under Minnesota Statutes, Section 275.12. The board may, any time after such levy has been certified to the participating school districts, issue and sell certificates of indebtedness in anticipation of the collection of such levy, but in aggregate amounts such as will not exceed the portion of the levy which is then not collected and not delinquent.

Issuance of bonds. Sec. 8. Subdivision 1. If so provided in the agreement, the joint school board may, acting in behalf and in the names of the participating school districts, issue bonds for the construction, improvement, or acquisition of land, buildings, or equipment, or for funding or refunding outstanding bonds, warrants, orders or certificates of indebtedness. The purpose and amount of such borrowing shall first be approved by resolution of the school board of each participating school district. If the resolution is not approved by the school board of any district, the joint school board shall not issue bonds in behalf of such district, but may issue bonds in behalf of the districts in which the resolution is so approved. When any such resolution has been adopted by a school board, it shall be published once as provided for resolutions under section 5. If a petition for referendum on the question of issuing such bonds is filed with the joint school board before the sale of such bonds, signed by qualified voters of all participating school districts in which the resolution has been adopted equal to five percent of the number of voters at the last annual school election in all such districts, the joint school board shall not sell and issue such bonds until the question of their issuance has been submitted to the voters at a special election held in and for such districts. The date of such election and the question to be submitted shall be fixed by the joint school board, but the election shall be conducted and canvassed under the direction of the school board of each district, which shall certify the results within such district to the joint school board. If a majority of the total number of votes cast on the question in all school districts is in favor of the question, the joint school board may proceed with the sale and issuance of the bonds. The bonds shall be executed on behalf of the participating school districts by the presiding officer and recording officer of the board in the manner provided in Minnesota Statutes, Section 475.55. The joint and several full faith, credit, and unlimited taxing powers of each participating school district shall be pledged to the payment of all bonds and certificates of indebtedness, but none of

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such obligations shall be includable in the net debt of any such district, as defined by Minnesota Statutes, Section 475.51, Subdivision 4, or any law amendatory thereof or supplemental thereto.

- Subd. 2. Before issuing such bonds, the board shall certify to each participating school district and to the county auditor or auditors the years and amounts of taxes required to be levied for payment of such bonds by Minnesota Statutes, Section 475.61. The county auditor shall cause the share of each participating school district in such taxes to be spread in each year until the bonds and interest have been paid, the share of each district in any year to be equal to the ratio of the most recent assessed valuation of taxable property therein to the most recent assessed valuation of taxable property in all participating school districts. None of the taxes levied for payment of such bonds shall be included in computing the limitations upon the levy of any district under Minnesota Statutes, Section 275.12, or any law amendatory thereof, or supplemental thereto. Such taxes may be levied in addition to the taxes authorized by section 7 hereof.
- Subd. 3. Except as otherwise herein provided, the board shall in issuing and selling bonds comply with Minnesota Statutes, Chapter 475, as now in force or hereafter amended.
- Subd. 4. When lawfully issued, the bonds of the board may be purchased by the state board of investment for any fund administered by the board, shall be deemed authorized securities within the provisions of Minnesota Statutes, Section 50.14, and shall be deemed and treated as instruments of a public governmental agency, and as such the bonds and the interest thereon shall be exempt from taxation, including taxation by or under any provisions of Minnesota Statutes, Chapter 290, or any act amendatory thereof or supplemental thereto.
- Sec. 9. **Termination.** The agreement shall state the term of its duration and may provide for the method of termination and distribution of assets after payment of all liabilities of the joint school board. No termination shall affect the obligation to continue to levy taxes required for payment of any bonds issued as provided in section 8.
- Sec. 10. Approval by state board. Prior to the commencement of the operation of any area vocational-technical school, the joint school board shall comply with Minnesota Statutes, Section 121.21. Prior to the issuance of any bonds pursuant to section 8, the joint school board shall obtain the written approval of the state board of education.

Changes or additions indicated by italics, deletions by strikeout:

Sec. 11. Effective date. If local consent is required, this act shall take effect with respect to each independent school district named in section 1 upon its approval by the school board of such independent school district and upon compliance with Minnesota Statutes, Section 645.021. The last sentence of said section 645.021, subdivision 1, shall not be applicable to this act.

Approved May 24, 1967.

CHAPTER 823--H. F. No. 2049

[Not Coded]

An act relating to policemen's relief associations in cities of the third class; amending Laws 1965, Chapter 174, Section 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1965, Chapter 174, Section 2, is amended to read:

Sec. 2. Cities of the third class; policemen's relief associations. The provisions of this act expire on July 1, 1967 1969.

Approved May 24, 1967.

CHAPTER 824-H. F. No. 2051

[Not Coded]

An act relating to a tax levy in the city of Minneapolis for the firemen's relief association; amending Laws 1963, Chapter 318, Section 1, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1963, Chapter 318, Section 1, as amended by Laws 1965, Chapter 578, Section 1, is amended to read:

Section 1. Minneapolis, city of; firemen's relief. The governing body of the city of Minneapolis shall each year at the time the tax levies for the support of the city are made, and in addition thereto, levy a tax of three mills on all taxable property within the city. in an amount to pay the estimated pension costs due and pay-

Changes or additions indicated by italics, deletions by strikeout.