and Laws 1935, Chapter 192, Section 6, as amended by Laws 1945, Chapter 182, Section 1, are repealed.

Sec. 4. Effective date. This act shall take effect upon its approval by the governing body of the village of Hibbing and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 24, 1967.

CHAPTER 817-H. F. No. 1947

[Coded]

An act relating to nonprofit corporations; providing for renewal of existence; amending Minnesota Statutes 1965, Chapter 317, by adding a section.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Chapter 317, is amended by adding a section to read:

[317.271] Nonprofit corporations; renewal of existence. Subdivision 1. Domestic corporation. As used in this section, "domestic corporation" means every nonprofit corporation organized under any law of this state whether or not formed under or subject to the provisions of this chapter.

Subd. 2. Authority to renew. If the period of duration of any domestic corporation organized under any law of this state has expired and such domestic corporation has continued to transact its business, or its assets have not been liquidated and distributed, such domestic corporation may renew its corporate existence from the date of its expiration for a further definite time or perpetually from and after the term of its expired period of duration with the same force and effect as if extended prior to the expiration of its term of existence.

Subd. 3. Manner of renewal. Such renewal shall be effected by taking the same proceedings and obtaining the same vote of members or directors as are required by section 317.27 for the extension of the period of duration of corporate existence prior to the expiration of such period.

Subd. 4. Proceedings to relate back. Such proceedings shall relate back to the date of the expiration of such original cor-

Changes or additions indicated by *italics*, deletions by strikeout.

porate period, as fixed by its articles of incorporation or by statutory limitation, and when such period is extended as provided by this section, any and all corporate acts and contracts done and performed, made and entered into after the expiration of said original period, shall be and each is hereby declared to be legal and valid.

Subd. 5. Application. This section shall not apply to any domestic corporation, the charter of which has been declared forfeited by the final judgment of any court of competent jurisdiction of this state or to any domestic corporation as to which there is pending any action or proceeding in any of the courts of this state for the forfeiture of its charter, nor shall this section affect any action or proceedings now pending in any of the courts of this state in relation to any domestic corporation described in subdivision 1.

Subd. 6. Election. Every domestic corporation renewing its corporate existence pursuant to the provisions of this section which was not formed under sections 317.01 to 317.25, and which has not previously elected to be subject to such sections, by such renewal shall be deemed conclusively to have elected to accept and be bound by the provisions of such sections. This subdivision shall not apply to religious corporations and other domestic corporations excepted from this chapter by section 317.06, paragraph (1).

Subd. 7. Other amendments. Any domestic corporation taking action to renew the period of duration of its corporate existence pursuant to the provisions of this section may make such other amendment or amendments to its articles of incorporation as might be permitted to a domestic corporation whose period of duration had not expired, and the articles of amendment setting forth the renewal of the period of duration may also set forth such other amendment or amendments.

Approved May 24, 1967.

CHAPTER 818-H. F. No. 1953

[Not Coded]

An act relating to the Morrison county welfare board; providing for increased compensation.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Morrison county; welfare board. Notwithstanding provisions to the contrary of Minnesota Statutes, Section

Changes or additions indicated by *italics*, deletions by strikeout.