

count records of persons having contributed to the fund created by Minnesota Statutes, Section 136.80.

Sec. 8. *The sum of \$22,300 is hereby appropriated to the teachers retirement fund from the general revenue fund for the biennium July 1, 1967, to June 30, 1969, for the use of the teachers retirement fund in the administration of the supplementary benefit provided by this act.*

Sec. 9. *Minnesota Statutes 1965, Section 136.80, Subdivisions 2, 3, 4, 5, and 6 are repealed.*

Sec. 10. **[136.87] Tax shelter provisions.** *Subdivision 1. For the purpose of, and to permit the participation in the tax-shelter provisions of Section 501 (c) and Section 403 (b) and related provisions of the internal revenue code the state college board and junior college board are authorized to enter into agreements to reduce or adjust salaries downward for persons defined in section 136.80, subdivision 1, and to pay as employer an amount equivalent to such reduction in the same manner as deductions would have been paid by such person under this act.*

Subd. 2. The board of trustees is authorized to establish such rules and regulations and procedures consistent with this act, that will permit, if possible, the participation in the aforesaid tax shelter provisions.

Subd. 3. The board of trustees, the state college board and the junior college board shall study the tax-shelter provisions and the general subject of tax shelter annuities and report to the 1969 legislature in order that consideration might be given to any necessary changes in the law for providing, if possible, of tax sheltered annuities or similar tax shelter arrangements.

Sec. 11. *This act shall be in effect on July 1, 1967.*

Approved May 24, 1967.

CHAPTER 809—H. F. No. 1813

[Not Coded]

An act authorizing and directing the commissioner of conservation to convey the interest of the state in certain lands in Pine county.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by ~~strikeout~~.

Section 1. **Conveyance of state lands; Pine county.** The commissioner of conservation is hereby authorized and directed to convey by quit claim deed, in such form as the attorney general approves, in the name of the state of Minnesota, a road easement interest of the state, situated in Pine county, Minnesota, described to wit:

A strip of land 2 rods in width, the centerline of which is described as follows:

Commencing at the southeast corner of the southwest quarter of southeast quarter of section 31, township 39, range 21, thence north over and along the east boundary line of the said southwest quarter of southeast quarter to the northeast corner of the said southwest quarter of southeast quarter; thence west over and along the north boundary line of the said southwest quarter of southeast quarter to the east edge of the following described tract:

All that part of government lot 4 and of the southwest quarter of southeast quarter of section 31, town 39 north, range 21 west, Pine county, Minnesota, described jointly as follows: Commencing at the south quarter corner of said section 31; thence on an assumed bearing of north (0°00') along the north-south quarter line of said section 31, a distance of 1167.0 feet to the point of beginning; thence south 57°00' east a distance of 170.0 feet; thence north 33°00' east a distance of 492.0 feet; thence north 57°00' west a distance of 489.5 feet to said north-south quarter line of section 31; thence south along said north-south quarter line a distance of 586.65 feet to the point of beginning, containing 3.73 acres, more or less,

and for consideration as agreed upon, to Mildred Cummings, Elsie Cummings, Dorothy Cummings and Marian Cummings.

Approved May 24, 1967.

CHAPTER 810—H. F. No. 1817

[Not Coded]

An act relating to the city of Saint Paul and retirement of employees thereof; repealing Laws 1963, Chapter 851, Section 2, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by strikeout.