necessary to provide for any gains or losses resulting from actual experience deviating from the actuarial assumptions on which previous valuations were based.

Sec. 4. [69.76] Cost. The cost of any surveys required by this act may be paid from the funds of the association otherwise available to payment of benefits.

Approved May 24, 1967.

CHAPTER 730—S. F. No. 1502

[Not Coded]

An act relating to the city of St. Louis Park and to the St. Louis Park fire department relief association and pension fund.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. St. Louis Park, city of; firemen's relief. Subdivision 1. The treasurer of the city of St. Louis Park and the secretary or the treasurer of the fire department relief association of the city of St. Louis Park, maintaining and administering a firemen's pension fund in accordance with Minnesota Statutes, Sections 424.01 to 424.31, shall, during the month of June of each year, prepare and certify an estimate of the necessary disbursements for pension payments for the following calendar year. This estimate of pension disbursements shall be submitted to the city council prior to the adoption of the budget of the city for the following year.
- Subd. 2. The city council shall levy an ad valorem tax on all taxable property in the city for the firemen's pension fund equal to the amount so certified, plus any deficit carried over from the certified estimate of the previous year, in the manner and at the time that it levies other taxes, but in no event shall such tax levy for the firemen's pension fund be less than one-half mill. The proceeds of such tax levy shall be paid into the firemen's pension fund.
- Subd. 3. Commencing July 1, 1967, and thereafter until January 1, 1968, an amount equal to four percent of the regular monthly salary of the highest paid fulltime fireman in the city fire department (not including officers of the department), exclusive of all moneys for special assignments, allowances, or longevity payments, shall be deducted from the monthly salary of each fireman of the city and shall be paid into the firemen's pension fund. Commencing on

- January 1, 1968, and thereafter, an amount equal to six percent of the regular monthly salary of the highest paid full time fireman in the city fire department (not including officers of the department) shall be deducted and paid into the firemen's pension fund.
- In lieu of a service pension as pro-Subdivision 1. vided for in Minnesota Statutes, Section 424.21, the fire department relief association may provide a service pension to a regularly employed full time member of the association as defined in Minnesota Statutes, Section 424.03, who has completed a period or periods of service in the fire department equal to 20 years or more, and after he has arrived at the age of 50 years or more, and has retired from the payroll of the fire department, such pension to be a sum equal to 50 percent of the salary as payable from time to time during the period of the pension payment to firemen of the highest grade (not including officers of the department) in the employ of the city of St. Louis Park, such pension to be payable for his natural life in conformity with the bylaws of the association.
- The fire department relief association may provide, as pertaining to those volunteer members who became full time regularly employed firemen, that each year of such volunteer service performed before January 1, 1955 shall be deemed the equivalent of a year of full time service for the purpose of determining the period or periods of service and computation of service requirements in connection with the payment of any pensions or other benefits to any individual member pursuant to this act or Minnesota Statutes, Sections 424.01 to 424.31 not inconsistent herewith.
- The fire department relief association may provide Subd. 3. by its bylaws that any present retired pensioner, receiving a retirement pension from the association, may receive the pension benefits as provided for in subdivision 1, provided that said pensioner, prior to his retirement from the payroll of the fire department has met the eligibility requirements as provided in this section respecting age and periods of service.
- In lieu of the disability pension and limitations provided for in Minnesota Statutes, Section 424.20, the fire department relief association may provide for disability benefits to a member of the association on active duty in the department of a sum equal to 50 percent of the salary as payable from time to time during the period of pension payment to firemen of the highest grade (not including officers of the department) in the employ of the city of St. Louis Park, such pension to be payable for such periods of time and at such times as the bylaws of the association provide.
 - Sec. 4. Subdivision 1. The fire department relief associa-

tion may provide for a service pension to a member of the volunteer division of the St. Louis Park fire department, who has completed a period or periods of service in the fire department equal to 20 years or more, and after he has arrived at the age of 50 years or more, such pension to be a lump sum service pension equal to \$100 for each year of service as applying to the first ten years of such volunteer service, and \$200 for each year of service performed beyond ten years of service up to the time of his retirement, and that in computation of such service pension benefits, any fraction of a year shall be prorated on a monthly basis.

- Subd. 2. The fire department relief association may provide that when a member of the association who is a member of the St. Louis Park volunteer fire department dies then his surviving widow shall receive a lump sum death benefit payment equal to \$100 for each year of service as applying to the first ten years of such volunteer service, and \$200 for each year of service performed beyond ten years of service up to the date of death, and that in computation of such death benefits, any fraction of a year shall be prorated on a monthly basis. In the event that he leaves no surviving widow, then his surviving minor children shall receive the lump sum death payment hereunder. In the event he dies without leaving a surviving widow or minor children, then no lump sum death benefits will be payable whatsoever.
- Subd. 3. The fire department relief association may provide that in the event that a member of the association who is a member of the St. Louis Park volunteer fire department becomes physically disabled (as certified by a physician designated by the association and the city manager) so that he cannot continue with his duties as a volunteer fireman of the fire department of the city of St. Louis Park, then he shall be paid a lump sum service pension equal to \$100 for each year of service as applying to the first ten years of such volunteer service, and \$200 for each year of service performed beyond ten years of service up to the date of his disability, and that in computation of such service pension benefits, any fraction of a year shall be prorated on a monthly basis.
- Sec. 5. The fire department relief association, commencing July 1, 1967, and thereafter, is authorized to deduct and deposit from member contribution and salary deductions a sum equal to one percent of the regular monthly salary of the highest paid full time fireman in the city fire department, exclusive of all moneys for special assignments, allowances or longevity payments, such amounts to be deposited into the general fund of the association, for such purposes as the board of trustees of the association may deem proper.
 - Sec. 6. Nothing in this act shall affect or modify any of the

provisions of Minnesota Statutes, Section 424.01 to 424.31 except as herein set forth applicable to the fire department relief association and fire department pension fund of the city of St. Louis Park, and in no way affects said relief association operating in the manner provided in said sections 424.01 to 424.31.

- Sec. 7. All pension payments heretofore paid to retired or disabled members of the St. Louis Park fire department association pursuant to Minnesota Statutes, Sections 424.01 to 424.31 are hereby ratified and shall be deemed legal payments.
- Sec. 8. This act is effective upon its approval by the governing body of the city of St. Louis Park and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 24, 1967.

1486

CHAPTER 731-S. F. No. 1636

[Coded]

An act relating to school aids providing a method of computing additional aids to districts with decreasing auditor's assessed valuations; restricting the increase in valuation in certain districts having substantial increased valuation; amending Laws 1965, Chapter 719, Sections 1, Subdivision 2; 2; 4; 5, Subdivision 1; 6; and 7; repealing Laws 1965, Chapter 719, Section 1, Subdivision 3; and Section 3.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Laws 1965, Chapter 719, Section 1, Subdivision 2, is amended to read:
- Subd. 2. [124.801] [Subd. 2.] School districts; state aid; variations in assessed valuations. Additional aids, computed in accordance with section 2, subdivision 1 shall be paid for the any fiscal year ending June 30, 1966 of that year to any district whose auditor's assessed value has decreased in excess of eight percent between 1963 and 1964 during the previous year or whose average decline in assessed value between the years 1962 and 1963; and 1963 and 1964 the current year exceeds eight percent.
- Sec. 2. Laws 1965, Chapter 719, Section 2, is amended to read:
- Sec. 2. [124.802] Subdivision 1. The additional aids payable for the any fiscal year ending June 30, 1966 to districts