CHAPTER 627-H. F. No. 2559

[Not Coded]

An act authorizing the conveyance by the state of certain land in Anoka county.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Conveyance of state lands; Anoka county. The governor upon recommendation of the commissioner of administration on behalf of the state of Minnesota shall transfer and convey by quit claim deed to George S. Dargay for such consideration or terms as agreed upon the following described land located in Anoka county, Minnesota, to wit:

All that part of the North 499.5 feet of Government Lot 4, Section 17, Township 31, Range 24 lying within the following described property:

That part of Government Lot 4 in Section 17, Township 31, Range 24, described as follows: Commencing at a point in the East line of said Government Lot 4 distant 410.25 feet North of the Southeast corner of said Lot 4; thence West parallel with the South line of said Lot 4 to the Easterly shore of the Mississippi River, said point being the actual point of beginning; thence East parallel with the South line of said Lot 4 to the point of intersection with the East line of said Lot 4; thence North along the East line of said Lot 4 a distance of 410.25 feet; thence West parallel with the South line of said Lot 4 a distance of 1029.2 feet, more or less, to the Easterly shore of the Mississippi River; Southeasterly along the shore of said river 466.5 feet, more or less, to the actual point of beginning: subject to an easement for road purposes over the Easterly 2 rods of the above described tract of land; together with an easement for road purposes over the Easterly 2 rods of that part of Government Lot 4, lying North of the above described tract and the Easterly 2 rods of Government Lot 3, Section 17, Township 31, Range 24.

Approved May 20, 1967.

CHAPTER 628—H. F. No. 2593

[Not Coded]

An act relating to the Independent School District No. 625 of the city of Saint Paul and to school taxes for said school district. Be it enacted by the Legislature of the State of Minnesota:

Section 1. Independent School District No. 625; taxation.

Changes or additions indicated by italics, deletions by strikeout:

The board of Independent School District No. 625 of St. Paul, Minnesota, during the biennium 1967-69, is hereby authorized, by vote of five members of the school board thereof, to issue certificates of indebtedness which shall mature not later than 24 months from date of issue at an interest rate not to exceed 5% per annum. This authorization to issue additional certificates of indebtedness shall be used only in the event a tax levy mill rate increase proposed by the board is defeated by referendum. Subject to the foregoing limitations, such certificates may be issued and sold from time to time to supply additional funds for the operation of the schools of said district, and the district may expend the amounts received from the sale of such certificates notwithstanding the provisions of any law limiting the expenditures of said district.

- Sec. 2. Such certificates of indebtedness may be issued in any amount not exceeding \$5,000,000 during the biennium 1967-69 and the proceeds thereof used for school purposes.
- Sec. 3. Such certificates shall be issued in such denominations as the Board may determine, shall bear interest at such rate as may be fixed by the Board, not exceeding five percent per annum, and shall be sold for not less than par and accrued interest. They shall be due and payable at such times as may be fixed by the Board, not later than 24 months from the date of issue. The proceeds of future tax receipts, future state aid receipts, and any other available school funds shall be pledged for the repayment of such certificates and the full faith and credit of the school district shall be pledged for the repayment of such certificates.
- Sec. 4. The Board may authorize and effect such borrowing, and may issue such certificates of indebtedness, upon passage of a resolution specifying the amount and purposes for which it deems such borrowing is necessary, which resolution shall be adopted by an affirmative vote of at least five Board members. The Board shall fix the amount, date, maturity, form, denomination, and other details thereof, not inconsistent herewith, and shall fix the date and place for receipt of bids for the purchase thereof, and direct the Clerk to give notice thereof.
- Sec. 5. The Clerk of the Board shall give notice of the proposed sale, as required by Minnesota Statutes, Chapter 475. At the time and place so fixed, such certificates may be sold by the Board or its officers, if authorized by the Board, to the bidder who will agree to purchase the same on the terms deemed most favorable to the District. Such certificates shall be executed and delivered as required by Minnesota Statutes, Chapter 475. The money so received shall be

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disbursed solely for the purposes for which such taxes were levied. None of the provisions of this chapter shall be construed so as to prohibit the Board from borrowing in anticipation of taxes as authorized by Laws 1965, Chapter 705, or Laws 1963, Chapter 371 as amended, if the Board determines that it is more advantageous for the district to borrow pursuant to the provisions of said laws.

- Sec. 6. A tax sufficient in amount to repay any certificates of indebtedness issued hereunder shall be levied and not affected by any mill rate limitation or other taxing limitation that may be applicable to such school district.
- Sec. 7. This act shall expire on July 1, 1969; provided, however, that any certificates of indebtedness then issued and outstanding shall be redeemed on their maturity date.
- Sec. 8. This act shall become effective only after its approval by a majority of the Board of Independent School District No. 625 and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 20, 1967.

CHAPTER 629-H. F. No. 2617

[Not Coded]

An act authorizing Fillmore county to acquire privately owned tract indexes by gift, purchase, or condemnation.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Fillmore county; tract index. Fillmore county may acquire by gift, purchase, or eminent domain proceedings a privately owned tract index of the lands in such county and may levy taxes and appropriate the proceeds thereof to pay for the same. Eminent domain proceedings for the acquisition of a tract index shall be in conformity with the provisions of Minnesota Statutes 1965, Chapter 117.
- Sec. 2. The levy authorized by section 1 shall be in addition to and in excess of any statutory limitations governing such county.
- Sec. 3. This act takes effect when approved by the county board of Fillmore county and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 20, 1967.

Changes or additions indicated by italics, deletions by strikeout.