

(4) The names and addresses of those composing this board until the first election.

(5) The highest amount of indebtedness or liability to which the corporation shall be subject.

Approved May 20, 1967.

---

CHAPTER 620—H. F. No. 2203

*An act relating to insurance; amending Minnesota Statutes 1965, Section 60.39.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 60.39, is amended to read:

**60.39 Insurance; investment in foreign bonds.** Any domestic insurance company *other than a life insurance company authorized to transact the business of fire insurance or fire and marine insurance;* and lawfully transacting business in any foreign state or country, may invest its funds in the bonds or other equivalent obligations issued by the national government of the foreign state or country, and for the payment of which the faith and credit of the foreign state or country is pledged.

Approved May 20, 1967.

---

CHAPTER 621—H. F. No. 2273

[Not Coded]

*An act relating to St. Louis county; authorizing the county welfare board to perform all the powers and duties of the county nursing home board; amending Laws 1907, Chapter 222, Sections 2 and 4 as amended.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1907, Chapter 222, Section 2, as amended by Laws 1943, Chapter 473, Section 3, is amended to read:

**Sec. 3. St. Louis county; nursing home board; powers and duties.** ~~Such~~ *The county welfare board of St. Louis county as created by section 3196 Laws 1907, Chapter 222, and acts amendatory thereof,* shall have all the powers and duties enumerated for

**Changes or additions indicated by italics, deletions by strikeout.**