

## CHAPTER 618—H. F. No. 1282

[Not Coded]

*An act authorizing the village of Clara City to lease its nursing home facility as a hospital or nursing home or both.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Clara City, village of; nursing home; lease.** Any nursing home facility owned by the village of Clara City, in Chippewa county, including buildings and equipment, may be leased to a non-profit corporation upon such terms and conditions as may be mutually agreeable to the village and such corporation. Any lease may provide for the operation of such facility as a nursing home or hospital or both.

Sec. 2. This act shall become effective only after its approval by the members of the governing body of the village of Clara City and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 20, 1967.

## CHAPTER 619—H. F. No. 1465

*An act relating to development corporations; providing for perpetual existence; amending Minnesota Statutes 1965, Section 301.71, Subdivision 2.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 301.71, Subdivision 2, is amended to read:

Subd. 2. **Development corporations; perpetual existence.** They subscribe and acknowledge a certificate specifying:

(1) The name, the general nature of its business, and the principal place of transacting its business. The name shall distinguish the corporation from all other corporations authorized to do business in the state, and shall contain the words "Development Corporation".

(2) The period of its duration, which ~~shall be not more than 20 years~~ *may be limited or perpetual.*

(3) The name and residence of each incorporator.

**Changes or additions indicated by italics, deletions by strikeout.**

(4) The names and addresses of those composing this board until the first election.

(5) The highest amount of indebtedness or liability to which the corporation shall be subject.

Approved May 20, 1967.

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CHAPTER 620—H. F. No. 2203

*An act relating to insurance; amending Minnesota Statutes 1965, Section 60.39.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 60.39, is amended to read:

**60.39 Insurance; investment in foreign bonds.** Any domestic insurance company *other than a life insurance company authorized to transact the business of fire insurance or fire and marine insurance; and* lawfully transacting business in any foreign state or country, may invest its funds in the bonds or other equivalent obligations issued by the national government of the foreign state or country, and for the payment of which the faith and credit of the foreign state or country is pledged.

Approved May 20, 1967.

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CHAPTER 621—H. F. No. 2273

[Not Coded]

*An act relating to St. Louis county; authorizing the county welfare board to perform all the powers and duties of the county nursing home board; amending Laws 1907, Chapter 222, Sections 2 and 4 as amended.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1907, Chapter 222, Section 2, as amended by Laws 1943, Chapter 473, Section 3, is amended to read:

**Sec. 3. St. Louis county; nursing home board; powers and duties.** ~~Such~~ *The county welfare board of St. Louis county as created by section 3196 Laws 1907, Chapter 222, and acts amendatory thereof,* shall have all the powers and duties enumerated for

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