

under the Home Owners Loan Act of 1933, as amended, as fully and completely as if such powers were specifically enumerated and described herein, provided that the same are not specifically prohibited by state law.

Approved May 17, 1967.

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CHAPTER 534—H. F. No. 1868

[Not Coded]

*An act relating to the county of Ramsey; authorizing certain improvements to lakes in the county, and the assessing of benefits therefor.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Ramsey county; Lake Owasso.** Subdivision 1. The county board of Ramsey county may improve Lake Owasso in the county by dredging, improving the shore line, and controlling or destroying harmful or undesirable aquatic vegetation or organisms. No such improvement shall be made without obtaining a permit therefor from the commissioner of conservation as provided by law.

Subd. 2. The county board may assess benefits for the cost of such improvement, or any part thereof, upon property, both private and public, benefited thereby.

Subd. 3. The procedure for assessing benefits shall be as prescribed by Minnesota Statutes, Chapter 429, insofar as the provisions thereof are applicable.

Sec. 2. This act takes effect upon its approval by the county board of Ramsey county, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 17, 1967.

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CHAPTER 535—H. F. No. 1904

*An act relating to revenue bonds issued by port authorities and authorizing the equipping of buildings and structures; amending*

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

*Minnesota Statutes 1965, Sections 458.192, Subdivision 10, and 458.194, Subdivision 1.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 458.192, Subdivision 10 is amended to read:

Subd. 10. **Port authorities; equipment; revenue bonds.** Such port authority shall have the authority to sell or lease the land held by it for river, harbor or industrial development in industrial development districts. It may, if proper in the public interest, construct suitable buildings or structures upon any land owned by it *and, if deemed necessary for the purposes to be served by such buildings and structures, it may install or furnish capital equipment to be located permanently or used exclusively on such lands or in such buildings* all for the purpose of leasing or selling the same to private persons in the further industrial development of such industrial district. It may exercise its authority, herein given, to the acquisition, development, sale or lease of single or multiple tracts of land to be developed, irrespective of size, having in mind that the purpose of Laws 1957, Chapter 812, is the industrial development of the district.

Sec. 2. Minnesota Statutes 1965, Section 458.194, Subdivision 1 is amended to read:

Subdivision 1. The authority is hereby authorized and empowered to provide by resolution for the issuance at one time, or in series from time to time, of revenue bonds of the authority for the purpose of providing funds for paying the cost of the acquisition of land necessary for the operations of the port authority, for the purchase, construction, *installation or furnishing of capital equipment* and operation of any port *or industrial* facilities, including *but not limited to* docks, wharves, warehouses, piers, *factories, plants, workshops, office buildings* and any other port terminal, ~~or~~ transportation, *or industrial* facility within its jurisdiction, or for paying the cost of any extensions, enlargements or improvements of any project under control of the authority. *Revenue bonds issued by the authority may include such amount as deemed necessary to establish an initial reserve for payment of principal and interest of the bonds.* Such bonds, and any interest coupons to be attached thereto, shall be executed in such manner as may be determined by resolution of the port authority.

Approved May 17, 1967.

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Changes or additions indicated by *italics*, deletions by ~~strikeout~~.