

pality making such designation and filed in the office of the county auditor as provided by section 124.05, and all collateral deposited under the provisions of this section shall be approved by the governing body of the municipality making such designation and after such approval deposited with the treasurer of such municipality, unless the governing body of such municipality shall by resolution fix and determine some other place for the safe-keeping of such collateral. Such collateral shall not be redeposited in the bank or trust company furnishing the same.

Any banking corporation pledging such securities, at any time it deems it advisable or desirable, may substitute obligations of the United States of America for all or any part of the securities pledged. The collateral so substituted shall be approved by *the treasurer of the county, or by the governing body of the county;* city, village, borough, town, school district, or county sanatorium commission making such designation at its next official meeting.

Such securities so substituted shall, at the time of substitution, have a market value sufficient, together with the market value of the original securities for which no substitution is made, to equal or exceed \$110 for every \$100 of public deposits.

In the event of such substitution the holder or custodian of the securities shall, on the same day, forward by registered or certified mail to the public corporation and the depository bank, a receipt specifically describing and identifying both the securities so substituted and those released and returned to the depository bank.

“Municipality” for the purpose of this section means county, city, village, borough, town, school district, or county sanatorium commission.

Approved May 17, 1967.

CHAPTER 529—H. F. No. 1628

[Not Coded]

An act pertaining to the city of Saint Paul; authorizing the city to make certain payments to the surviving spouse of a deceased employee.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **St. Paul, city of; death benefits.** Subdivision 1.

Changes or additions indicated by italics, deletions by ~~strikeout~~.

In addition to any power or authority now granted by the charter of the city of Saint Paul or any existing law, if at the time of death of any employee of the city of Saint Paul the city is indebted to him for work, labor, or services performed, for accumulated but unused vacation or overtime under a plan or system established by the city, or for accumulated severance pay due to such employee, and no executor or administrator of his estate has been appointed, the city may, upon request of the surviving spouse, forthwith pay the indebtedness due in such amount as may be due, not exceeding the sum of \$3,000, to the surviving spouse. The city shall require proof of claimant's relationship to the decedent by affidavit and require claimant to acknowledge receipt of such payment in writing.

Subd. 2. Any such payment made by the city pursuant to the provisions of this section shall operate as a full and complete discharge of the indebtedness due the decedent to the extent of the payment, and neither the city nor its officers nor employees shall thereafter be liable therefor to the decedent's estate nor to the decedent's executor or administrator thereafter appointed, nor to any other person. The city shall pay to the surviving spouse upon request, as aforesaid, immediately such amount as may be due and owing by the city up to \$1,000. Any additional amount due and owing of said \$3,000 shall not be paid by the city until the expiration of a period of 180 days after the date of death of any such city employee. Upon payment of any amount pursuant to the provisions of this act, the city shall be required to notify the probate court of the county in which decedent's residence was located, of such payment.

Sec. 2. This act shall become effective only after its approval by a majority of the governing body of the city of Saint Paul and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 17, 1967.

CHAPTER 530—H. F. No. 1638

[Not Coded]

An act relating to Anoka county; authorizing the county board to acquire a site and to erect thereon a building for recreational purposes; providing for the maintenance, operation and control thereof; authorizing the issuance of revenue bonds therefor and providing additional security by pledging the full faith and credit of the county.

Changes or additions indicated by italics, deletions by ~~strikeout~~.