

Subd. 2. The board may determine the nature and extent of the merit awards to be made under this act, which may include but shall not be limited to certificates, medals, other appropriate insignia, and cash. The board may also adopt and promulgate rules and regulations governing the operation of plans established under this act, the eligibility and qualifications of county employees participating therein, the character and quality of suggestions and accomplishments submitted for consideration, the method of submission and procedure for review of nominations for merit awards, the kind and value of such awards, and such other matters as may be deemed necessary or appropriate for the proper administration of this act and the accomplishment of its purposes.

Subd. 3. The county board may annually levy upon all taxable property within the county a tax sufficient to yield not more than \$2,500 for the purpose of implementing the provisions of this act. The taxing authority conferred by this subdivision is in addition to that conferred by any other law.

Sec. 2. This act shall take effect upon its approval by the governing body of Olmsted county and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 17, 1967.

CHAPTER 527—H. F. No. 1576

[Not Coded]

An act authorizing the conveyance of certain state lands in Crow Wing county.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Conveyance of state lands; Crow Wing county. The governor, upon recommendation of the commissioner of iron range resources and rehabilitation, shall transfer and convey by quitclaim deed, in such form as the attorney general approves, in the name of the state of Minnesota, to the Crow Wing Charcoal Company for such consideration as agreed upon, the following described lands in Crow Wing county:

That Part of Government Lot One (1), of Section Twenty-four (24), in Township Forty-seven (47) North, Range Twenty-nine (29) West of the Fourth Principal Meridian, which lies

Changes or additions indicated by italics, deletions by ~~strikeout~~.

North of State Aid Road No. 30 as there located and laid out, and as described in that certain easement dated February 28, 1959 and recorded in Book 156 of Deeds, at Page 138 in the office of the Register of Deeds in and for said County and State, and West of the old County Road which traverses said Lot No. 1 in a Northeasterly and Southwesterly direction, and Southwesterly of State Highway No. 6 as there located and laid out, *excepting therefrom, however, all that part of said Government Lot 1 lying North of a line drawn parallel to the Meander line of the South Bank of the Mississippi River and distance 200 feet therefrom, and all riparian rights therein.*

Approved May 17, 1967.

CHAPTER 528—H. F. No. 1609

An act relating to collateral for the deposit of certain public funds; amending Minnesota Statutes 1965, Section 118.01.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 118.01, is amended to read:

118.01 Public depositories; collateral; depository bonds. Any bank or trust company authorized to do a banking business in this state, designated as a depository of county, city, village, borough, town, school district, or county sanitorium commission funds as provided by law may, in lieu of the corporate or personal surety bond required to be furnished to secure such funds, deposit with the treasurer of the municipality making such designations, such bonds, certificates of indebtedness, or warrants, *except bonds secured by real estate, as are legally authorized investments for savings banks under the laws of the state, or the bonds of any of the insular possessions of the United States, or the bonds of any state, or its agency, the payment of the principal and interest of which, or either, is provided for otherwise than by direct taxation, or notes secured by first mortgages of future maturity, upon which interest is not past due, on improved real estate free from delinquent taxes, within the county wherein the bank or trust company is located, or within counties immediately adjoining such county in the state of Minnesota. The total in amount of such collateral computed at its market value shall be at least ten percent more than the limit of deposit which would be permitted if a corporate or personal surety bond was furnished.*

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