CHAPTER 449—H. F. No. 1962

[Not Coded]

An act authorizing Independent School District No. 112 to issue bonds in excess of its statutory debt limit.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Independent School District No. 112; bond issue.** Notwithstanding the limitations of Minnesota Statutes, Section 475.53, Independent School District No. 112, which includes the city of Chaska and other territory, is hereby authorized to issue and sell its bonds for the acquisition and betterment of school facilities in an aggregate amount not to exceed $1,900,000 over and above indebtedness heretofore incurred or authorized to be incurred by it. Approval of the voters shall be required to authorize such bonds in the manner provided by law. Such bonds may be sold and issued in such amounts and at such times as may be determined by the school board, in the manner provided by Minnesota Statutes, Chapter 475; provided, that if prior to issuing any of such bonds the district obtains any capital loan or loans under the maximum effort school aid law, the amount of bonds authorized hereby shall be deemed to be reduced by the amount of such loan or loans.

Sec. 2. The district may levy the taxes required by law for the payment of such bonds and interest thereon without limitation as to rate or amount, and the levy of such taxes shall not cause the amount of other taxes, levied or to be levied by the district, which are subject to any such limitation, to be reduced in any amount whatsoever.

Sec. 3. This act shall be effective upon its approval by a majority of the members of the school board of Independent School District No. 112, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 15, 1967.

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CHAPTER 450—H. F. No. 1964

[Not Coded]

An act relating to the county of Cass; authorizing the sale of certain tax-forfeited lands to the United States or any agency thereof.

Changes or additions indicated by *italics,* **deletions by** ~~strikeout.~~