

sons required by the charter of such municipalities or any election law applicable to such municipality, in which any municipal primary election, special municipal election, or regular municipal election is being held or is to be held under the provisions of any such municipal charter, or applicable law, and to all other persons required by law to file such statements who may apply therefor. The provisions hereof relating to the filing of verified statements of expenditures shall be in addition to requirements contained in the charter of any municipalities requiring the filing of verified statements of expenditures in connection with any municipal primary election, special municipal election, or regular municipal election held or to be held under any such municipal charter or applicable law. The verified statements so required shall be filed with the proper filing officer of any such municipality.

Approved May 15, 1967.

CHAPTER 447—H. F. No. 1756

An act relating to insurance; setting fees for examinations for agents; amending Minnesota Statutes 1965, Section 60.65.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 60.65, is amended to read:

60.65 Insurance; agents' examinations; fees. A license to any person to act as insurance agent shall only be granted by the commissioner, upon the written requisition of an insurer, to a qualified person.

To become qualified, a person shall complete a written application furnished by the commissioner, and he shall take and pass the examination prescribed for one or more of the lines of insurance provided for in section 60.68.

Prior to his taking the examination, the applicant shall transmit to the commissioner of insurance, by money order or cashier's check payable to the state treasurer, a fee of \$10 for taking the examination for one line of insurance and an additional \$5 ~~\$10~~ fee for each examination for additional lines of insurance or for re-examination in any one line; ~~provided however, the fee for taking an examination for windstorm shall be only \$5; but if such agent takes a subsequent examination for any other line, his fee for his first subsequent examination shall be \$10.~~

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

The insurer shall remit for each agent a fee of \$2 in the ease of a foreign insurer and 50 cents in the ease of a domestic insurer. The license issued shall expire May 31 of each year, unless renewed by written request of the insurer with payment of renewal fee of \$2 in the ease of a foreign insurer and 50 cents in the ease of a domestic insurer. Further the insurer shall remit \$1 for each amendment requested on a license.

Any officer of a licensed insurer may, without license or other qualification, appoint agents for the company and act in its behalf in the negotiation and consummation of insurance.

Approved May 15, 1967.

CHAPTER 448—H. F. No. 1941

[Coded]

An act relating to insurance; notification to commissioner of disciplinary action by other states.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [60A.27] **Insurance; discipline of insurer by another state; notice to commissioner.** [Subdivision 1.] An insurance company licensed to transact business in this state is hereby required to notify the commissioner of insurance within 30 days of the happening of any one or more of the following:

(1) the suspension or revocation of its right to transact business in another state;

(2) the receipt by the insurance company of an order to show why its license should not be suspended or revoked; or

(3) the imposition of a penalty by any other state for any violation of the insurance laws of such other state.

Sec. 2. [Subd. 2.] Any insurance company which fails to notify the commissioner of insurance within 30 days of the happening of any of the foregoing shall be subject to a penalty of not more than \$500, or suspension, or both.

Approved May 15, 1967.

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.