

CHAPTER 402—S. F. No. 2226

[Not Coded]

An act authorizing the conveyance of certain lands from the state to the county of Scott, releasing certain conditions and reservations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Conveyance of state lands; Scott county.** The governor and state auditor, upon recommendation of the commissioners of administration and corrections, are authorized to convey in the name of the state of Minnesota by quitclaim deed to the county of Scott the following described lands:

That part of the S. W. $\frac{1}{4}$ of the N. W. $\frac{1}{4}$, Section 12, Township 115, Range 23, Scott County, Minnesota, described as follows: Beginning at the Southwest corner of said S. W. $\frac{1}{4}$ of the N. W. $\frac{1}{4}$; thence North along the West line of said S. W. $\frac{1}{4}$ of the N. W. $\frac{1}{4}$ distant 671.24 feet; thence S.54-08'30"E. distant 1036.35 feet; thence S.0-15'W. distant 148.05 feet to the South line of said S. W. $\frac{1}{4}$ of the N. W. $\frac{1}{4}$; thence N. 84-17'30"W. along said South line 843.47 feet to the point of beginning. For the purpose of this description the West line of the N. W. $\frac{1}{4}$ is assumed to be a North bearing.

Sec. 2. The quitclaim deed to be so executed and delivered shall recite that it is executed to forever release and discharge the lands therein described from the express conditions and reservations imposed on said lands by the state of Minnesota in that certain quitclaim deed dated June 22, 1964, conveying said lands to the county of Scott pursuant to Laws 1963, Chapter 84.

Approved May 12, 1967.

CHAPTER 403—H. F. No. 2185

[Not Coded]

An act relating to land acquisition in Fort Snelling state park with appropriation therefor heretofore deposited in state treasury resulting from damages to state lands in said park.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Fort Snelling state park; appropriation.** There

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

is hereby appropriated out of the general revenue fund to the commissioner of administration for land acquisition in Fort Snelling state park, the sum of \$114,156.60, heretofore deposited in the state treasury, for damages awarded to the state of Minnesota by the Lower Minnesota Watershed District in connection with their channel improvement project, which caused damage to state lands lying within the statutory boundaries of Fort Snelling state park.

Approved May 12, 1967.

CHAPTER 404—H. F. No. 258

[Coded in Part]

An act relating to the state board of investment; prescribing the qualifications of its executive secretary and the investments of certain retirement and other funds; amending Minnesota Statutes 1965, Chapter 11, by adding sections; Minnesota Statutes 1965, Sections 11.12; 11.14; 161.04, Subdivision 2; and 162.16; Minnesota Statutes 1965, Chapter 352, by adding a section; and repealing Minnesota Statutes 1965, Section 352.06.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 11.12, is amended to read:

11.12 State board of investment, investments; duties of executive secretary; bond. The executive secretary shall manage and direct the work of the board of investment on a full time basis. He shall be a ~~person~~ *Chartered Financial Analyst or a person of equivalent qualifications.* ~~well qualified by training and experience to manage, administer and invest the money available from time to time for investment.~~ *He shall be well qualified by training to administer and invest the money available for investment and have at least seven years experience in the management of institutional investment portfolios.* He shall have free access to all files and records of the various funds assigned to the board for investment purposes, and may inspect and audit the various accounts thereof as he deems necessary. He shall devote his full time and attention to the duties of his office, and shall not engage in any other occupation or profession. He shall be paid such salary as is determined by the board, subject to such maximum amount as may be set by the legislature. He shall perform duties prescribed by the board. He shall attend all board meetings and report to the board all operations and negotiations un-

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