Section 1. Conveyance of state lands; city of St. Cloud. The governor, upon recommendation of the commissioner of administration, in the name of the state of Minnesota, may convey by proper instrument, in a form approved by the attorney general, a perpetual easement for sanitary sewer and water main, including the right of access, to the city of St. Cloud in certain real estate situated in Stearns county, described as follows:

All that part of Third Avenue South, lying between the south line of Tenth Street South, and the north line of Eleventh Street South and between a line ten feet westerly of the center line of said Third Avenue and a line twenty two feet easterly of the center line of said Third Avenue.

Sec. 2. The conveyance of said easement shall be made to the city of St. Cloud without any consideration whatever, therefor, with the right of entry for the purpose of repairing, replacing, and forever maintaining the same, together with any other incidental or necessary use connected with the purpose aforesaid.

Approved May 10, 1967.

## CHAPTER 359-H. F. No. 1777

An act relating to the registration of securities; exempting commercial paper or negotiable promissory notes; amending Minnesota Statutes 1965, Section 80.05, Subdivision 6.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 80.05, Subdivision 6, is amended to read:

Subd. 6. Securities; registration; commercial paper. Commercial paper or negotiable promissory notes which have a maturity at the time of issuance of not exceeding nine six months, exclusive of days of grace.

Approved May 10, 1967.

Changes or additions indicated by *italics*, deletions by strikeout.