tion and articles of association, \$20 \$25, for filing amendments, \$10, and for each annual statement thereafter \$5 \$15.

- Sec. 4. Minnesota Statutes 1965, Section 63.31, is amended to read:
- 63.31 There shall be paid by the reinsurance associ-Fees. ation to the commissioner, and by him accounted for to the state, the following fees:

	5
	For filing certificate of association\$2 \$25
of	For filing amendments to a certificate association\$10
	Filing annual statement
	Certificate of authority annually ± \$15
	It shall pay to the register of deeds his proper fees for record-

ing the duplicate of such articles of association. Minnesota Statutes 1965, Section 67.38, is amended

- to read:
- 67.38 Fees. There shall be paid to the commissioner and by him accounted for and paid to the state the following fees:
 - For filing certificate of incorporation, \$2 \$25; (1)
- For filing amendments to a certificate of incorporation, \$10:
 - For filing annual statement, \$1 \$15; and $\frac{(2)}{(3)}$
 - (3) (4)For certificate of authority, annually, \$1 \$15.

Approved May 10, 1967.

CHAPTER 358-H. F. No. 1774

[Not Coded]

An act authorizing the governor to convey a perpetual easement to the city of St. Cloud for certain purposes in certain lands in Stearns county.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by strikeout.

Section 1. Conveyance of state lands; city of St. Cloud. The governor, upon recommendation of the commissioner of administration, in the name of the state of Minnesota, may convey by proper instrument, in a form approved by the attorney general, a perpetual easement for sanitary sewer and water main, including the right of access, to the city of St. Cloud in certain real estate situated in Stearns county, described as follows:

All that part of Third Avenue South, lying between the south line of Tenth Street South, and the north line of Eleventh Street South and between a line ten feet westerly of the center line of said Third Avenue and a line twenty two feet easterly of the center line of said Third Avenue.

Sec. 2. The conveyance of said easement shall be made to the city of St. Cloud without any consideration whatever, therefor, with the right of entry for the purpose of repairing, replacing, and forever maintaining the same, together with any other incidental or necessary use connected with the purpose aforesaid.

Approved May 10, 1967.

CHAPTER 359—H. F. No. 1777

An act relating to the registration of securities; exempting commercial paper or negotiable promissory notes; amending Minnesota Statutes 1965, Section 80.05, Subdivision 6.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Minnesota Statutes 1965, Section 80.05, Subdivision 6, is amended to read:
- Subd. 6. Securities; registration; commercial paper. Commercial paper or negotiable promissory notes which have a maturity at the time of issuance of not exceeding nine six months, exclusive of days of grace.

Approved May 10, 1967.

Changes or additions indicated by italics, deletions by strikeout.