

CHAPTER 338—H. F. No. 673

[Coded]

An act relating to the filing and recording of mortgages or deeds of trust by companies engaged in the business of transporting oil, gas, petroleum products, or other derivatives by pipeline.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [300.115] **Pipeline companies; mortgages and deeds of trust; filing and recording.** [Subdivision 1.] A mortgage or deed of trust covering real property in whole or in part to secure a debt executed by a company engaged in the business of transporting oil, gas, petroleum products, or other derivatives by pipeline other than a public utility as defined in Minnesota Statutes 1965, Section 300.111, shall be filed with the secretary of state, and recorded in the office of the register of deeds or in the office of the registrar of titles of each county through which the pipeline runs or in which it may hold land or interests in land. To secure the rights of all parties interested under such mortgage or deed of trust so executed, filed, and recorded, the personal property and fixtures belonging or appertaining thereto shall be deemed a part of the line, and notwithstanding the provisions of the uniform commercial code the filing and recording of such mortgage and deed of trust shall be notice of the rights of all parties in the real and personal property and fixtures covered thereby and will so remain until satisfied or discharged without further affidavit, continuation statement, or proceeding whatever.

Sec. 2. [Subd. 2.] Any instrument described in section 1 and heretofore recorded as a real estate mortgage and filed as a chattel mortgage in accordance with law, shall be deemed to have been validly recorded and filed and to be notice of the rights of the parties thereto in the real and personal property and fixtures covered thereby.

Approved May 10, 1967.

CHAPTER 339—H. F. No. 806

An act relating to the giving of proof of financial responsibility by owners and drivers of motor vehicles; amending Minnesota Statutes 1965, Section 170.33, Subdivision 5.

Changes or additions indicated by italics, deletions by ~~strikeout~~.