

Subd. 3. Filing of a financing statement against the property of a debtor public utility *or against the property of a debtor taconite company or a debtor semi-taconite company* is effective until five years after the maturity date contained therein in the case of personal property and until 15 years after the maturity date in the case of fixtures annexed to real property, or if no maturity date is contained therein, until released or terminated.

Sec. 3. **Effective date.** *This act shall become effective after June 30, 1967.*

Approved May 10, 1967.

CHAPTER 324—S. F. No. 1033

[Coded]

An act relating to hazardous buildings; amending Minnesota Statutes 1965, Section 463.15, and Chapter 463, by adding a section.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 463.15 is amended by adding a new subdivision to read:

Subd. 4. Hazardous buildings; removal; owner, owner of record and lien holder of record. *“Owner”, “owner of record” and “lien holder of record” means a person having a right or interest in property to which this act applies and evidence of which is filed and recorded in the office of the register of deeds or registrar of titles in the county in which the property is situated.*

Sec. 2. Minnesota Statutes 1965, Chapter 463, is amended by adding a section to read:

[463.151] Removal by municipality; consent; cost. *The governing body of any city, village, town, or borough may remove or raze any hazardous building upon obtaining the consent in writing of all owners of record, occupying tenants, and all lien holders of record; the cost shall be charged against the real estate as provided in section 463.21, except the governing body may provide that the cost so assessed may be paid in not to exceed five equal annual installments with interest thereon, at five percent per annum.*

Approved May 10, 1967.

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.