[Chap.

ing vehicle emblem except when being used in actual construction and maintenance work and traveling within the limits of a construction area which is marked in accordance with requirements of the manual of uniform traffic control devices, as set forth in Minnesota Statutes, Section 169.06. Such emblem shall be mounted so as to be visible from a distance of not less than 500 feet to the rear. When a primary power unit towing an implement of husbandry or other machinery displays a slow moving vehicle emblem visible from a distance of 500 feet to the rear, it shall not be necessary to display a similar emblem on the secondary unit. The commissioner of highways shall adopt standards and specifications for the design and position of mounting the slow moving vehicle emblem. The standards and specifications for these emblems shall conform with those approved by the American society of agricultural engineers. A violation of this section shall not be admissible evidence in any civil cause of action arising prior to January 1, 1970.

Subd. 2. The use of this emblem shall be restricted to the slow moving vehicles specified in subdivision 1 and its use on any other type of vehicle or stationary object on the highway is prohibited.

Subd. 3. No person shall sell, lease, rent, or operate any slow moving vehicle, as defined in subdivision 1, except those units designed to be completely mounted on a primary power unit, which is manufactured or assembled on or after the effective date of this act, unless such vehicle is equipped with a slow moving vehicle emblem mounting device as specified in subdivision 1. Provided however, no slow moving vehicle shall be operated without such slow moving vehicle emblem after January 1, 1968.

Sec. 2. This act is effective on July 1, 1967.

Approved May 5, 1967.

CHAPTER 310-H. F. No. 1000

[Coded]

An act relating to the suspension, revocation, or refusal to grant or renew the certificate of authority of an insurance company because of unqualified management, providing for judicial review and granting the commissioner of insurance authority to issue implementing regulations.

Changes or additions indicated by *italics*, deletions by strikeout.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [60.115] Insurance companies; suspension of certificate of authority; companies. [Subdivision 1.] Grounds. The commissioner of insurance may deny an application for a certificate of authority or, after a hearing, may suspend or revoke the certificate of authority of an authorized insurer, or deny the renewal thereof, if he finds that:

(a) the board of directors or the principal management of such company is incompetent or untrustworthy or so lacking in insurance company managerial experience as to make its operation hazardous to its policyholders, its stockholders, or to the insurance buying public, or

(b) such company is controlled directly or indirectly through ownership, management, reinsurance transactions or other business relations by any person or persons whose business operations are or have been marked by manipulation of any assets, reinsurance, or accounts as to create a hazard to the company's policyholders, stockholders, or to the insurance buying public.

Sec. 2. [Subd. 2.] Hearing and review. Any person aggrieved by the insurance commissioner's action taken pursuant to the authority granted by this act shall be entitled to a hearing before the commerce commission after which the commerce commission shall make a final determination with regard to such company's certificate of authority or the application therefor. Any person aggrieved by a determination made by the commerce commission shall be entitled to judicial review in the manner provided by Minnesota Statutes, Chapter 15.

Sec. 3. [Subd. 3.] Regulations. The commissioner of insurance shall have the authority to issue regulations designed to implement section 1 in the manner provided by Minnesota Statutes, Chapter 15.

Sec. 4. [Subd. 4.] Stay pending hearing. During the pendency of such hearing before the commerce commission, the order of suspension, revocation, or denial of renewal of a certificate of authority shall be stayed.

Sec. 5. [Subd. 5.] Additional protective measures. Whenever the commissioner, after an examination, deems management of an insurer to be so untrustworthy or so lacking in insurance experience that its further transaction of business will be hazardous to its policyholders, to its creditors, or to the public, or for any other reasons specified herein or in Minnesota Statutes 1965, Sections 60.12

Changes or additions indicated by italics, deletions by strikeout.

or 60.875, the commissioner may proceed under said sections 60.12 or 60.875.

Approved May 5, 1967.

CHAPTER 311-H. F. No. 1126

An act relating to the sale of property by the state; permitting the commissioner of administration to sell farm and garden products at market price without competitive bids; amending Minnesota Statutes 1965, Section 16.07, Subdivision 8.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 16.07, Subdivision 8, is amended to read:

Subd. 8. State property; sale of farm and garden produce; bids not required. With the approval of the commissioner of administration and under such regulations as he may prescribe, merchandise for resale at state park refectories or facility operations may be purchased without advertising for bids. Farm and garden products may be sold at the prevailing market price on the date of the sale without advertising for bids.

Approved May 5, 1967.

CHAPTER 312-H. F. No. 1127

An act relating to contracts and purchases of the state, providing for situations where identical low bids are made; amending Minnesota Statutes 1965, Section 16.08.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 16.08, is amended to read:

16.08 State contracts and purchases; identical low bids. All contracts and purchases made by or under the supervision of the commissioner or any state department or agency for which competitive bids are required shall be awarded to the lowest responsible bidder, taking into consideration conformity with the specifications,

Changes or additions indicated by italics, deletions by strikeout.

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