Sec. 8. Minnesota Statutes 1965, Section 52.20, Subdivision 4, is amended to read:

Subd. 4. If the credit union shall not be completely liquidated and its assets discharged within three years after the special meeting of the members, the commissioner of banks may take possession of the books, records and assets and proceed to complete liquidation. If the commissioner determines after one year from the commencement of liquidation proceedings that the liquidation is not proceeding in a reasonable and expeditious manner under all of the circumstances, he may take possession of the books, records, and assets and appoint a liquidating agent who shall give a bond running to the state of Minnesota.

Sec. 9. Minnesota Statutes 1965, Section 52.20, Subdivision 6, is amended to read:

Subd. 6. Upon completion of the liquidation by the liquidating committee, it shall file with the commissioner of banks a verified statement in writing signed by the members of the committee stating that all debts of the credit union, including deposits, and all deposits, and all shares, or portions of shares which can be paid from the liquidation proceeds, have been paid, except any unclaimed dividends, and if any such, the amount thereof, the names of the persons entitled thereto, with their last known addresses, and all books and papers of the credit union shall thereupon be deposited with the commissioner of banks.

Approved May 4, 1967.

CHAPTER 302—H. F. No. 1301

An act relating to the investigation and enforcement of certain laws relating to unfair, discriminatory, and other unlawful practices in business, commerce or trade; transferring the administration thereof from the department of business development to the attorney general; amending Minnesota Statutes 1965, Section 362.14.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 362.14, is amended to read:

362.14 Department of economic development; law enforcement; additional duties of the attorney general. Subdivision 1.

Changes or additions indicated by italics, deletions by strikeout.
Investigate offenses against the provisions of certain designated sections; assist in enforcement. The department attorney general shall investigate violations of the law of this state respecting unfair, discriminatory and other unlawful practices in business, commerce, or trade, and specifically, but not exclusively, the act against unfair discrimination and competition (sections 325.02 to 325.07, 325.075), the fair trade act (sections 325.08 to 325.14, 325.14), the unlawful trade practices act (sections 325.141 to 325.148), the automobile dealer's anticoercion act, (sections 325.15 to 325.23, 325.24), section 362.241 and other laws against false or fraudulent advertising, the antidiscrimination acts contained in section 325.82, the antitrust act (section 325.81, subdivision 1), and the act against monopolization of food products (section 325.83), and the prevention of consumer fraud act (sections 325.78 to 325.80) and assist in the enforcement of those laws as in this section provided.

Subd. 2. Attorney general to assist in discovery and punishment of illegal practices. When the commissioner attorney general, from information in his possession, has reasonable ground to believe that any person, partnership, association, or corporation has within one year violated, or is about to violate, any of the laws of this state referred to in subdivision 1, he, his deputy, and the officers and employees and agents of the division of enforcement, shall have power to investigate those violations, or suspected violations, and to take such steps as are necessary to cause the arrest and prosecution of all persons, partnerships, associations, or corporations violating any of the statutes specifically mentioned in subdivision 1 or any other laws respecting unfair, discriminatory, or other unlawful practices in business, commerce, or trade.

Subd. 3. Injunctive relief. In addition to the penalties provided by law for violation of the laws referred to in subdivision 1, specifically and generally, where injunctive relief is not otherwise provided by law, the courts of this state are vested with jurisdiction to prevent and restrain violations of those laws. Whenever it shall appear to the satisfaction of the commissioner attorney general that any of those laws is being violated, or is about to be violated, he shall be entitled, on behalf of the state, to sue for and have injunctive relief in any court of competent jurisdiction against any such violation or threatened violation without abridging the penalties provided by law.

Subd. 4. Exception. The provisions of this section shall not apply to any person, firm or corporation engaged in the insurance business and as such subject to laws 1947, chapter 129 Minnesota Statutes, Sections 72.20 to 72.33.

Changes or additions indicated by italics, deletions by strikeout:
Sec. 2. In the next and subsequent editions of Minnesota Statutes the revisor of statutes shall make such changes in terminology as is necessary to carry out the terms and provisions of section 1.

Sec. 3. This act is in effect on July 1, 1967.

Approved May 4, 1967.

CHAPTER 303—H. F. No. 1501

[Not Coded]

An act authorizing the conveyance of certain land with building thereon, in Carlton county.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Conveyance of state lands; Carlton county. Subdivision 1. The commissioner of administration shall transfer to and convey by quit claim deed, in such form as the attorney general approves, in the name of the state of Minnesota as grantor to the Village of Moose Lake as grantee, Lot 6 of Block 56 and building thereon, of the original plat of the townsite of the Village of Moose Lake, county of Carlton, state of Minnesota, to be used for a fire hall and garage for village purposes.

Subd. 2. The consideration and the terms and conditions for the transfer and conveyance for said lot and building described in subdivision 1 shall be mutually agreed upon between the commissioner and the grantee after giving due consideration to the appraised price.

Subd. 3. In the event said lot and building are not purchased by the village of Moose Lake, said lot and building are to be offered for sale as provided by law.

Subd. 4. In the event a sale is made the proceeds shall be deposited in the general revenue fund.

Approved May 4, 1967.

Changes or additions indicated by italics, deletions by strikeout.