make certain loans from its public utilities fund for promotion of economic development in the city.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Madison, city of; promotional activity. Subdivision 1. The city of Madison may prior to December 31, 1968, by ordinance loan not to exceed \$62,500 from its public utilities fund, and charge interest thereon, to the Madison Business Development Corporation, of Madison, Minnesota, a civic development corporation, for the purpose of promotion of economic development in the city when private financing is unavailable through normal banking channels; provided, that all land or buildings or structures thereon which are acquired through the use of money loaned from the fund may be sold or leased by Madison Business Development Corporation, only to a person, firm, association or corporation, public or private, operating a business within the city of Madison and the land may be secured by a first mortgage, repaid within a period of 12 to 15 years.
- Subd. 2. No loan shall be made by the city of Madison pursuant to subdivision 1 unless: (1) the loan has been approved by a majority of the electors of the city voting on the question at a general or special election; (2) the loan has been approved in writing by the state Commissioner of Business development; and (3) the Madison Business Development Corporation has certified to the city council in writing that the loan does not exceed 50 percent of the total cost of the project in which it will be invested.
- Sec. 2. This act takes effect when approved by the governing body of the city of Madison, and upon compliance with Minnesota Statutes, Section 645.021.

Approved April 28, 1967.

CHAPTER 240—S. F. No. 387

[Not Coded]

An act relating to Scott county; requiring its approval of land acquisition for parks therein in certain cases.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Scott county; land acquisition for park purposes. No real estate shall be acquired by gift, purchase, or condemnation

Changes or additions indicated by italics, deletions by strikeout.

in the county of Scott for park purposes by any governmental subdivision, park district, or other body corporate and politic empowered to acquire lands for parks, without first obtaining the approval of the board of county commissioners of Scott county.

- Sec. 2. This act shall not apply to the acquisition for park purposes of lands by the state of Minnesota, the county of Scott, or any city, village, town, or borough situated within the county of Scott, nor shall this act apply to the transfer of real estate between public agencies listed in section 1.
 - Sec. 3. This act expires June 1, 1969.
- Sec. 4. This act shall become effective only after its approval by the governing body of the county of Scott, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved April 28, 1967.

CHAPTER 241-S. F. No. 610

An act relating to state colleges; permitting the state college board to insure book stores conducted in college buildings; amending Minnesota Statutes 1965. Section 136.20.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 136.20, is amended to read:

136.20 State colleges; book stores. The state college board may permit a college to conduct a book store in a college building or may allocate space in a college building and permit a person or corporation to conduct a book store therein without rent during the pleasure of the board upon such conditions as may be imposed by the board. The state college board may provide at no cost to the state, insurance for the merchandise inventory of a book store conducted by a college in a college building.

Approved April 28, 1967.

CHAPTER 242—S. F. No. 688

An act relating to disorderly conduct; amending Minnesota Statutes 1965, Section 609.72.

Changes or additions indicated by italics, deletions by strikeout.