publication or posting of ordinances shall be satisfied in the city charter if the ordinance incorporating the ordinance is published or posted in the required manner and if, prior to such posting or publication, at least three copies of the incorporated ordinance are marked as official copies and filed for use and examination by the public in the office of the city clerk. Provisions of the ordinance thus incorporated in such ordinance by reference shall be as much a part of the ordinance as if they had been set out in full therein.

Sec. 2. This act takes effect when approved by the governing body of the city of St. Cloud and upon compliance with Minnesota Statutes, Section 645.021.

Became law without governor's signature. Filed April 6, 1967.

## CHAPTER 155-H. F. No. 328

An act relating to railroads; requiring certain equipment on caboose cars and requiring new caboose cars to be of steel construction; amending Minnesota Statutes 1965, Section 219.56.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Minnesota Statutes 1965, Section 219.56, is amended to read:
- Railroads; caboose cars; construction and equipment. It shall be unlawful for any person, corporation, or company operating any railroad in the state to require or permit the use of any caboose cars unless the caboose cars be at least 24 feet in length, exclusive of platforms, and be provided with a door at each end thereof, and with suitable water elesets, cupolas, or bay windows, platforms, guard rails, grab irons, and steps for the safety of persons in alighting or getting on the caboose cars and the caboose cars shall be equipped with at least two four-wheeled trucks. Shatter-proof glass shall be used in the door or doors of the caboose when the present glass in the door or doors is replaced. All caboose cars built or purchased after January 1, 1968, shall have the underframing and superstructure thereof, constructed of steel or a material of equivalent strength and, when said caboose cars are operated at the rear of a train, shall be equipped with a marker or markers which may consist of flags, lamps, flashing lights or reflectorized devices.

Changes or additions indicated by italics, deletions by strikeout.

Sec. 2. Effective date. This act shall take effect January 1, 1968.

Approved April 12, 1967.

## CHAPTER 156-H. F. No. 645

## [Coded]

An act relating to banks and banking; prohibiting non-par banking; setting forth certain reserve requirements; and amending Minnesota Statutes 1965, Section 48.22 by adding a subdivision.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. [48.158] Banks and banking; regulation; settlement of checks at less than par. No bank or trust company organized under the laws of this state shall settle any check drawn on it otherwise than at par. The provisions of this section shall not apply with respect to the settlement of a check sent to such bank or trust company as a special collection item. This section is in effect on and after November 1, 1968.
- Sec. 2. Minnesota Statutes 1965, Section 48.22, is amended by adding a subdivision to read:
- Subd. 6. Investment in short term federal obligations. Not more than 30 percent of a bank's reserves may be invested in obligations of the United States which mature within one year from the date such obligations are first considered as a part of the bank's reserve.

Approved April 12, 1967.

## CHAPTER 157—H. F. No. 1266

An act relating to the powers of savings, building and loan associations; amending Minnesota Statutes 1965, Sections 51.20 and 51.26.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 51.20, is amended to read:

Changes or additions indicated by italics, deletions by strikeout.