

of Lot Two (2), extending thence east a distance of ninety-two (92) feet to the point of beginning.

The governor shall convey the state's interest in this property only if the Arrowhead Seed Growers Cooperative pays the balance of \$10,821.43 it owes the state pursuant to a contract between the cooperative and the state, through its iron range resources and rehabilitation commission, dated the 15th day of July, 1947.

Approved March 31, 1967.

CHAPTER 139—H. F. No. 1146

[Not Coded]

An act authorizing the city of Chisholm to issue bonds for airport purposes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Chisholm, city of; airport.** The city of Chisholm and the village of Hibbing operate a joint municipal airport through a joint airport commission. The council of the city of Chisholm may by resolution authorize the issuance of certificates of indebtedness of the city in an amount not exceeding \$60,000 for the purpose of enlarging, improving, and equipping such joint municipal airport. A vote of the electors authorizing such certificates shall not be required. Except as otherwise provided, such certificates shall be issued and sold in accordance with Minnesota Statutes, Chapter 475.

Sec. 2. The certificates of indebtedness authorized to be issued by section 1 shall mature on January 1 in the amount of \$9,000 in each of the years 1969 through 1972, and \$8,000 in each of the years 1973 through 1975.

Sec. 3. The city may levy taxes in accordance with the schedule set forth in section 2 for the payment of the principal and interest of such certificates of indebtedness without limitation as to the rate or amount, and the levy of such taxes shall not cause the amount of other taxes levied or to be levied by the city, which are subject to any such limitation, to be reduced in any amount whatsoever.

Sec. 4. This act shall become effective upon its approval by

Changes or additions indicated by italics, deletions by ~~strikeout~~.

a majority of the council of the city of Chisholm, and upon compliance with Minnesota Statutes, Section 645.021.

Approved March 31, 1967.

CHAPTER 140—S. F. No. 611

[Coded in Part]

An act relating to state colleges and the interest rate and terms of sale of state college board revenue bonds, and authorizing the board to issue additional revenue bonds and to expend the proceeds thereof and other moneys to acquire, construct, complete, remodel, and equip structures for dormitory, residence hall, student union, and food service purposes; amending Minnesota Statutes 1965, Section 136.31, Subdivision 1, and amending Minnesota Statutes 1965, Section 136.41, by adding a new subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 136.31, Subdivision 1, is amended to read:

136.31 State colleges; revenue bonds; state college board, duties. Subdivision 1. All references in sections 136.31 to 136.38 to the state college board shall be deemed and construed to include any successor thereof created or established by law. The state college board is hereby authorized to do the following:

(a) acquire by purchase or otherwise, construct, complete, remodel, equip, operate, control, and manage residence halls, dormitories, dining halls, student union buildings and any other similar revenue-producing buildings of such type and character as said board shall from time to time find ~~a necessity therefor exists and as may be required~~ *necessary* for the good and benefit of any of the state colleges under the jurisdiction of said board, and for that purpose may acquire property of any and every kind and description, whether real, personal or mixed, by gift, purchase or otherwise; provided that no contract for the construction of any building shall be entered into until financing therefor has been approved by the legislature;

(b) maintain and operate any such buildings or structures and charge for the use thereof, and carry on such activities, as are commonly conducted in connection with any such buildings or structures;

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.