

shall invest such moneys as may from time to time be credited to the fund as are not required for current expenses in accordance with the investment regulations established by statute for the state employees' retirement fund. The governing body of the city of Brooklyn Center may, at its option, enter into an agreement with the State Board of Investment for the custodianship and investment of all or any portion of the moneys credited to the policeman's pension fund.

Sec. 12. Any payment of benefit made under the provisions of this act is exempt from any legal process. No person entitled to any such payment of benefit may assign the same. The city shall not recognize any assignment or pay any sum on account thereof.

Sec. 13. It shall be unlawful for the governing body of the city of Brooklyn Center or any officer of said city, to contribute any public funds for the operation and maintenance of a police pension fund or police relief association which pays retirement benefits to a police officer or dependents thereof, or to levy taxes for the support of such pension fund or relief association, except as provided by sections 1 through 13 of this act.

Sec. 14. This act shall become effective upon its approval by a majority of the city council of the city of Brooklyn Center and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 24, 1967.

CHAPTER 737—S. F. No. 2105

An act relating to insurance; amending Minnesota Statutes 1965, Section 60.49.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 60.49, is amended to read:

60.49 Insurance; real estate. *The real estate acquired or held by any domestic company, including a life company, for the convenience and accommodation of its business shall not exceed in value 25 percent of its cash assets and invested assets, not including real estate acquired or held for the convenience and accommodation of its business. nor shall any foreign company acquire or hold for like purposes real property in this state in greater proportion. Any domes-*

Changes or additions indicated by italics, deletions by ~~strikeout~~.

tic insurance company, after having secured approval of the commissioner of insurance therefor, may also acquire and hold real estate for the sole purpose of providing necessary homes and living quarters for its employees. Such real estate shall never exceed three percent of the company's cash assets as shown by its annual statement last filed with the commissioner of insurance. All real property which shall not be necessary for its accommodation in the convenient transaction of its business, or the housing of its employees, shall be sold and disposed of within five years after the same shall have ceased to be necessary for the accommodation of its business, or the housing of its employees, and it shall not hold this property for a longer period unless it shall procure a certificate from the commissioner of insurance that its interest will suffer materially by the forced sale thereof, in which event the time for sale may be extended to such time as the commissioner shall direct in the certificate.

Approved: May 24, 1967.

CHAPTER 738—S. F. No. 2237

An act relating to maximum width of farm tractors, amending Minnesota Statutes 1965, Section 169.80, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 169.80, Subdivision 2, is amended to read:

Subd. 2. **Traffic regulations; farm tractors; outside width.** The total outside width of any vehicle or the load thereon shall not exceed eight feet except that the outside width of a farm tractor shall not exceed *nine 12* feet, and except as otherwise provided in this section.

The total outside width of a trackless trolley car or passenger motor bus, operated exclusively in any city or village, or contiguous cities or villages, in this state, shall not exceed nine feet; provided a passenger motor bus, not exceeding eight and one-half feet in width, may operate beyond the foregoing areas and within 20 miles of the boundaries of a city of the first class.

The total outside width of loads of forest products when loaded crossways shall not exceed 100 inches, provided the load is securely

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