

provisions of Minnesota Statutes, Section 424.01 to 424.31 except as herein set forth applicable to the fire department relief association and fire department pension fund of the city of St. Louis Park, and in no way affects said relief association operating in the manner provided in said sections 424.01 to 424.31.

Sec. 7. All pension payments heretofore paid to retired or disabled members of the St. Louis Park fire department association pursuant to Minnesota Statutes, Sections 424.01 to 424.31 are hereby ratified and shall be deemed legal payments.

Sec. 8. This act is effective upon its approval by the governing body of the city of St. Louis Park and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 24, 1967.

CHAPTER 731—S. F. No. 1636

[Coded]

An act relating to school aids providing a method of computing additional aids to districts with decreasing auditor's assessed valuations; restricting the increase in valuation in certain districts having substantial increased valuation; amending Laws 1965, Chapter 719, Sections 1, Subdivision 2; 2; 4; 5, Subdivision 1; 6; and 7; repealing Laws 1965, Chapter 719, Section 1, Subdivision 3; and Section 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1965, Chapter 719, Section 1, Subdivision 2, is amended to read:

Subd. 2. **[124.801] [Subd. 2.] School districts; state aid; variations in assessed valuations.** Additional aids, computed in accordance with section 2, subdivision 1 shall be paid for the any fiscal year ending June 30, 1966 of that year to any district whose auditor's assessed value has decreased in excess of eight percent between 1963 and 1964 during the previous year or whose average decline in assessed value between the years 1962 and 1963, and 1963 and 1964 the current year exceeds eight percent.

Sec. 2. Laws 1965, Chapter 719, Section 2, is amended to read:

Sec. 2. **[124.802]** Subdivision 1. The additional aids payable for the any fiscal year ending June 30, 1966 to districts

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meeting the requirements of section 1, subdivision 2 shall be computed as follows:

(a) *If For each year in which the auditor's assessed value declined more than eight percent between 1963 and 1964, a 1964 during the previous year a "controlled assessed valuation" shall be computed by reducing the 1963 auditor's assessed value for such previous year by eight percent.*

(b) *If the decrease in auditor's assessed value exceeded an average of eight percent per year between the years 1962 and 1963 and 1963 and 1964, the 1964 the current year a "controlled assessed valuation" shall be computed by reducing the 1962 auditor's assessed valuation by eight percent and reducing decreasing this result by a further successive reductions of eight percent reduction for each subsequent year until the "controlled assessed valuation" thus established and the current auditor's assessed valuation shall be equalized.*

(c) *If in the calculation of (a) or (b) above, a district suffers a loss of more than 15 percent in auditor's assessed valuation in any year after 1962 any subsequent increases in auditor's assessed valuation, if such should occur, shall be limited in calculating aid due under this section to eight percent for the first year and successive increases not to exceed eight percent for each year thereafter until the "controlled assessed valuation" and the increasing auditor's assessed valuation shall be equalized.*

(d) *Any district suffering a loss of assessed valuation of 15 percent or more due to the loss of a major industry, during the first year covered by the provisions of this act, shall use the auditor's assessed valuation as determined January next after the loss occurs in the computation of its special aid under this act.*

(e) (e) *The local levy for maintenance, including public employees retirement associations, and group insurance, where identified as such, which was certified on or before October 10, 1964, of the current year under provisions of Minnesota Statutes 1965, Section 275.07, shall be divided by the 1964 current "controlled assessed valuation". The mill rate thus produced shall be multiplied by the actual auditor's assessed value for 1964 the current year. The difference between this result and the amount levied for maintenance purposes shall be paid to the school district from the income tax school fund.*

Subd. 2. *A district qualifying under both subdivision 1 (a) and or (b) hereof may elect to have its additional aids computed under either clause.*

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Sec. 3. Laws 1965, Chapter 719, Section 4, is amended to read:

Sec. 4 3. [124.803] No school district shall qualify for this additional aid unless it has levied the equivalent of 19 mills on the adjusted assessed valuation as defined in Minnesota Statutes ~~1961~~ 1965, Chapter 124.

Sec. 4. Laws 1965, Chapter 719, Section 5, Subdivision 1, is amended to read:

Sec. ~~5~~ 4. [124.804] Subdivision 1. Auditor's assessed value as used herein shall mean ~~the May~~ *valuation as of the assessment date* for such years after adjustment, if any, by all boards of review and equalization.

Sec. 5. Laws 1965, Chapter 719, Section 6, is amended to read:

Sec. 6 5. [124.805] Any auditor's assessed valuation loss resulting from changes in school district boundaries shall be removed from the ~~1962 or 1963~~ auditor's assessed valuation in the computation made pursuant to section 2 ~~or the 1962 or 1964~~ auditor's assessed valuation in the computation made pursuant to section 3.

Sec. 6. *Laws 1965, Chapter 719, Section 1, Subdivision 3, and Section 3, are hereby repealed.*

Approved May 24, 1967.

CHAPTER 732—S. F. No. 1657

[Not Coded]

An act relating to the firemen's relief association in the city of Duluth.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Duluth, city of; firemen's relief.** Notwithstanding the provisions of Minnesota Statutes, Section 69.361, the firemen's relief association in the city of Duluth shall not be governed by Minnesota Statutes, Section 69.361. In addition to the moneys in the special and general fund of the firemen's relief association of the city of Duluth or provided to be raised therefor under law other than Minnesota Statutes, Section 69.361 for the payment of pensions and other benefits, revenues from the following source shall be paid

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