CHAPTER 97-S. F. No. 389

An act relating to foreign corporations; amending Minnesota Statutes 1961, Section 303.05, Subdivision 1, and Section 303.06, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Minnesota Statutes 1961, Section 303.05, Subdivision 1, is amended to read:
- Foreign corporations; name. Subdivision 1. Cer-No certificate of authority tificate of authority, when not issued. shall be issued to a foreign corporation the name of which would be prohibited to a corporation which might then be formed under the provisions of sections 301.01 to 301.61, or under the Minnesota Nonprofit Corporation Act; provided, that, if the name of such corporation does not end with the word "corporation," or the word "incorporated," or the abbreviation "Inc.," or does not contain the word "company" or the abbreviation "Co." not immediately preceded by the word "and" or the character "&," a certificate of authority may be issued to it if it agrees in its application for a certificate of authority to add at the end of its name the word "incorporated" or the abbreviation "Inc." in transacting business within this state. The name of such corporation may contain the word "cooperative" if it is a cooperative corporation generally similar to the kind which might then be organized under the laws of this state. If such corporation is a corporation obtaining a certificate of authority pursuant to the provisions of section 303.04, the name of such corporation may contain the words "bank," "trust," "building and loan," or "savings" and such corporation shall not be required to add the word "incorporated" or the abbreviation "Inc." to its corporate name.
- Sec. 2. Minnesota Statutes 1961, Section 303.06, Subdivision 1, is amended to read:
- 303.06 Application for certificate of authority. Subdivision 1. Contents. In order to procure a certificate of authority to transact business in this state, a foreign corporation shall make application therefor to the secretary of state, which application shall set forth:
- (1) The name of the corporation and the state or country under the laws of which it is organized;
- (2) If the name of the corporation does not end with the word "Corporation" or the "Incorporated," or the abbreviation "Inc.," or does not contain the word "Company" or the abbrevia-

Changes or additions indicated by italics, deletions by strikeout.

tion "Co." not immediately preceded by the word "and" or the character "&," and such words or abbreviations are required by section 303.05 to be included in or added to the name of the corporation, then the name of the corporation with the word or abbreviation which it agrees to add thereto for use in this state;

- (3) The date of its incorporation and the period of its duration;
- (4) The address of its principal office in the state or country under the laws of which it is organized;
- (5) The address of its proposed registered office in this state and the name of its proposed registered agent in this state;
- (6) That it irrevocably consents to the service of process upon it as set forth in section 303.13, or any amendment thereto;
- (7) The names and respective addresses of its directors and officers;
- (8) A statement of the aggregate number of shares having par value and of shares without par value which it shall have authority to issue, itemized by classes and series;
- (9) A statement of the aggregate number of its issued or allotted shares having par value and of shares without par value, itemized by classes and series; and
- (10) A statement that the officers executing the application have been duly authorized so to do by the board of directors of the corporation.

Approved March 17, 1965.

CHAPTER 98-S. F. No. 452

[Not Coded]

An act relating to Blue Earth county; authorizing the establishment of a civil service system for the sheriff's office.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Blue Earth county; sheriff, civil service. Blue Earth county may establish, pursuant to the provisions of Minne-

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