352A.11 Options, game wardens retirement fund members. Any state police officer who, on July 1, 1961 1965, had 20 years of service in the game wardens retirement fund as defined in Minnesota Statutes 1957, Section 97.66, shall be entitled to an option. This option affords such a person the right to have his retirement annuity and other benefits computed pursuant to Minnesota Statutes 1957, Section 97.61 to 97.73. Any person to exercise this option shall file an application with the board of trustees before July 1, 1963 1966. After the option is exercised the person shall be entitled to no annuities nor other benefits provided by this chapter. If the person remains in state service as a state police officer after the option is exercised, the employee contributions provided in section 352A.05, subdivision 1, and the employer contribution provided in section 352A.05, subdivisions 2 and 4 shall be paid nonetheless.

Any state police officer who took an option to retire under the game warden retirement fund as defined in Minnesota Statutes 1957, Section 97.66, may revoke such option. Any person who wishes to exercise the right to revoke shall file such revocation with the board of trustees before July 1, 1966.

Sec. 7. This act shall be effective July 1, 1965.

Approved May 27, 1965.

## CHAPTER 891-S. F. No. 1653

## [Coded]

An act restricting the use of sales ratio studies prepared by the E.A.R.C.; amending Minnesota Statutes 1961, Section 124.21, as amended, by adding a new subdivision.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Minnesota Statutes 1961, Section 124.21, as amended by Laws 1963, Chapters 334 and 836, is amended by adding a new subdivision to read:
- Subd. 6. Education; school aid. The sales ratio studies, or any part thereof, or any copy of the same, or records accumulated in preparation thereof, which are prepared by the commissioner of taxation for the E.A.R.C. for use in determining school aids pursuant to this chapter, shall not be admissible in evidence in any

Changes or additions indicated by italics, deletions by strikeout.

proceeding, except actions for review of the determination of the school aids payable under this chapter.

Approved May 27, 1965.

## CHAPTER 892—S. F. No. 1729

## [Coded]

An act relating to the manner of the issuance and sale of Minnesota trunk highway bonds under the provisions of the Constitution, Article IX, Section 6, and Article XVI, Section 12, and the expenditure of the proceeds and the provision of funds for the payment thereof, authorizing an issue of such bonds, and appropriating money in connection therewith.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [167.50] Minnesota trunk highway bonds. Subdivision 1. For the purpose of providing money for trunk highway purposes, when authorized by law and requested by the commissioner of highways, the state auditor shall issue and sell bonds of the state of Minnesota, for the prompt payment of which, with the interest thereon, the full faith, credit, and taxing powers of the state are hereby irrevocably pledged. Such bonds shall be known as Minnesota trunk highway bonds. The proceeds thereof shall be credited to the trunk highway fund, except that accrued interest and any premium received upon sale of such bonds shall be credited to the state bond fund.

Subd. 2. Said bonds shall be issued and sold upon sealed bids after two weeks' published notice, or they may be sold directly to the state board of investment without bids. They shall mature serially over a term not exceeding 20 years from their respective dates of issue, shall not be sold for less than par and accrued interest, and shall not bear interest at a greater rate than five percent per annum. Subject to the foregoing limitations, and subject to any other limitations stated in the acts authorizing such bonds and appropriating the proceeds thereof, but not subject to the provisions of Minnesota Statutes, Sections 15.0411 to 15.0422, such bonds shall be issued and sold in such number of series, at such times, in such form and denominations, bearing interest at such rate or rates, maturing on such dates, either without option of prior redemption or subject to prepayment upon such notice and at such times and prices, payable at such bank

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