

(4) A statement of assumptions made in determining present values of benefits and contributions, including the following:

- (a) Interest rate of three percent per annum
- (b) Mortality rates (before and after retirement)
- (c) Withdrawal rate
- (d) Salary scale.

(5) Each actuarial survey shall include findings as to:

(a) The normal support rate required to adequately finance currently accruing liabilities, which shall be the entry age normal cost (level normal cost),

(b) Such additional annual rate of support as is required to amortize the deficits found by the end of the fiscal year of the fund occurring in 1997.

Sec. 4. Nothing in this act is intended to preclude the various funds from requesting, or the legislature from determining, to amortize any deficit in a shorter time than the limit herein set forth.

Sec. 5. The survey shall be made by an approved actuary which is any actuary with at least 15 years of service to major public employee funds, or who is a fellow of the society of actuaries, or any firm retaining such an actuary on its staff.

Approved May 25, 1965.

CHAPTER 752—S. F. No. 1455

[Coded]

An act providing for the issuance and use of distinctive flags or distress signals by physically handicapped drivers of motor vehicles; providing penalties for violation.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[169.755] Motor vehicles; handicapped drivers; distress flags.** **[Subdivision 1.]** Physically handicapped drivers of motor vehicles are authorized when getting into and out of such vehicles, or when in motor vehicle distress, to display a white flag of approximately seven and one half inches in width and thirteen

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inches in length, with the letter "H" thereon in red color with an irregular one-half inch red border. Said flag shall be of reflective material so as to be readily discernible under darkened conditions and shall be issued under section 2 of this act.

Sec. 2. [Subd. 2.] The director of public safety may, upon application and payment of a fee of \$1, issue to any physically handicapped person a distress flag as described in section 1, and a card which shall be applicant's authority to use such flag. This card shall set forth the applicant's name, address, date of birth, physical apparatus, if any, needed to operate a motor vehicle, and other pertinent facts which the director deems desirable. The card and flag issued to an applicant shall bear corresponding numbers. In the event of loss or destruction of such flag a replacement may be issued upon the payment of the sum of \$1 by the applicant. The director of public safety shall maintain a list of those persons to whom distress flags and cards have been issued.

Sec. 3. [Subd. 3.] Any person who is not physically handicapped who uses the above mentioned flag as a distress signal or for any other purpose or any other person who violates any provision of this act shall be guilty of a misdemeanor and upon conviction thereof shall be punished as provided by law.

Sec. 4. [Subd. 4.] "Physically handicapped" as employed herein shall include any person who has sustained an amputation or material disability of either or both arms or of either or both legs, or who has been otherwise disabled in any manner rendering it difficult and burdensome for him to walk.

Approved May 25, 1965.

CHAPTER 753—S. F. No. 1566

[Not Coded]

An act creating the Carey Lake recreation district, defining its powers and duties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Carey Lake recreation district.** Subdivision 1. **Creation.** There is hereby created the Carey Lake recreation district for the combined territory of the cities of Buhl and Chisholm, the village of Hibbing, and the town of Stuntz for the purpose of de-

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