CHAPTER 750—S. F. No. 1249 [Coded]

An act relating to the economic opportunity act; excluding certain payments thereunder from the computation of need under certain public assistance programs.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. [245.071] Economic opportunity act; exclusion of payments. With respect to any program of old age assistance, medical aid to the aged, aid to families with dependent children, aid to the blind, or aid to the disabled administered pursuant to Minnesota Statutes 1961, Chapter 245, or 256, or Laws 1963, Chapter 595, or any program of relief of the poor administered pursuant to Minnesota Statutes 1961, Chapters 261, 262, and 263—
- (1) the first \$85 plus one-half of the excess over \$85 of payments made to or on behalf of any person for or with respect to any month under Title I or II of the Economic Opportunity Act, Public Law 88-452, as amended, shall not be regarded (a) as income or resources of such person in determining his need under such program or (b) as income or resources of any other individual in determining the need of such other individual under such program;
- (2) no payments made to or on behalf of any person for or with respect to any month under such title or any such program shall be regarded as income or resources of any other individual in determining the need of such other individual except to the extent actually made available to or for the benefit of such other individual; and
- (3) no grant made to any family under Title III of the Economic Opportunity Act, Public Law 88-452, as amended, shall be regarded as income or resources of such family in determining the need of any member thereof under such program.

Approved May 25, 1965.

CHAPTER 751—S. F. No. 1323

[Not Coded]

An act relating to actuarial surveys of certain public pension and retirement funds created by the legislature for firemen and policemen.

Changes or additions indicated by italics, deletions by strikeout.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. **Pension and retirement funds; surveys.** Each of the following public pension and retirement funds for policemen and firemen shall have an actuarial survey made of its fund showing the condition of the fund as of December 31, 1964. They are:
- (a) Policemen's pension funds as provided in Minnesota Statutes, Chapter 423;
- (b) Firemen's relief association funds as provided in Minnesota Statutes, Chapter 424; and
- (c) Such of those relief associations as provided in Minnesota Statutes, Chapter 69, that have five or more paid members, that provide for benefits based on the compensation paid to members for their service; and
- (d) Such of those relief associations that have five or more paid members, operating under special legislation, that provide for benefits based on the compensation paid to members for their service as policemen or firemen, and which are not covered by clauses (a), (b), or (c) of this section.
- Sec. 2. Each actuarial survey herein required shall be delivered to the secretary of the senate, chief clerk of the house, and to any interim commission or committee studying retirement prior to January 1, 1966, unless a suitable actuarial survey as of December 31, 1963, or later, is available for such filing.
- Sec. 3. The actuarial survey shall be prepared in accordance with the entry age normal cost (level normal cost) method and shall include the following:
- (1) A census of each of active and deferred annuitant classes by attained age, sex, and service. The census shall show number of members, their aggregate salary, their contributions for the past plan year, and their prospective retirement annuities under the plan.
- (2) A census of each of the classes of retired members, disabled members, and survivors of members by type of annuity, attained age and sex (and duration where applicable). The census shall show number of retirants and amount of annual annuity payable as of the survey date.
- (3) An actuarial balance sheet showing assets, liabilities, and the deficit from full funding of liabilities.

Changes or additions indicated by italics, deletions by strikeout.

- (4) A statement of assumptions made in determining present values of benefits and contributions, including the following:
 - (a) Interest rate of three percent per annum
 - (b) Mortality rates (before and after retirement)
 - (c) Withdrawal rate
 - (d) Salary scale.
 - (5) Each actuarial survey shall include findings as to:
- (a) The normal support rate required to adequately finance currently accruing liabilities, which shall be the entry age normal cost (level normal cost),
- (b) Such additional annual rate of support as is required to amortize the deficits found by the end of the fiscal year of the fund occurring in 1997.
- Sec. 4. Nothing in this act is intended to preclude the various funds from requesting, or the legislature from determining, to amortize any deficit in a shorter time than the limit herein set forth.
- Sec. 5. The survey shall be made by an approved actuary which is any actuary with at least 15 years of service to major public employee funds, or who is a fellow of the society of actuaries, or any firm retaining such an actuary on its staff.

Approved May 25, 1965.

CHAPTER 752—S. F. No. 1455

[Coded]

An act providing for the issuance and use of distinctive flags or distress signals by physically handicapped drivers of motor vehicles; providing penalties for violation.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [169.755] Motor vehicles; handicapped drivers; distress flags. [Subdivision 1.] Physically handicapped drivers of motor vehicles are authorized when getting into and out of such vehicles, or when in motor vehicle distress, to display a white flag of approximately seven and one half inches in width and thirteen

Changes or additions indicated by italics, deletions by strikeout.