

## CHAPTER 735—H. F. No. 2080

[Not Coded]

*An act relating to the issuance of bonds by Independent School District No. 691, St. Louis county; for the construction, equipping, furnishing, remodeling and rehabilitating of school buildings; and for a study and investigation of the need for a junior high school building in Hoyt Lakes; and the levying of taxes for the payment thereof.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Independent School District No. 691; bonds.** Independent School District No. 691, St. Louis county, sometimes known as the Aurora-Hoyt School District, may issue its bonds in an aggregate principal amount not exceeding \$1,500,000, ~~in addition to any bonds heretofore issued or authorized~~; to provide funds for the construction, equipment, and furnishing of an elementary school; the remodeling, rehabilitating, equipping and furnishing of existing school buildings for needed school purposes; ~~and for the making of a study and investigation of the need for a junior high school building for said district in Hoyt Lakes; and may use the proceeds of the sale thereof for such purposes, including payment of architects' and engineers' and legal fees incidental thereto. Except as hereinafter specifically permitted, such bonds shall be authorized, issued, sold, executed and delivered in the manner provided by Minnesota Statutes, Chapter 475.~~ A resolution of the board levying taxes for the payment of said bonds and interest thereon as herein-after authorized and pledging the proceeds of such levies for the payment of such bonds and interest thereon shall be deemed to be compliance with the provisions of such chapter with respect to the levying of taxes for the payment thereof.

Sec. 2. Subdivision 1. The lands containing taconite and taconite plants and lands upon which located or which are used in connection therewith and the buildings, machinery, equipment, and other fixtures used in the production of taconite, as referred to and defined in Minnesota Statutes, Sections 298.23 to 298.28, both inclusive, located in any such school district are hereby made subject to taxes for payment of ~~60~~ percent of the principal of and interest on any and all bonds issued under authority of this act, anything in said sections to the contrary notwithstanding; ~~provided, that any taxes received by said school district as its share of the taxes imposed by section 298.24 and which are received as the result of an increase in the tax rate provided by said section 298.24 shall, during the term in which any of the bonds issued pursuant to this chapter are outstanding, be credited against the tax imposed by subdivisions 1 and 2 hereof.~~ In event such properties are all owned by

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one person, it shall not be necessary to make any determination of the value thereof. In event such properties are owned by more than one person, the taxes shall be apportioned annually between them by the county auditor on the basis of the relative values thereof owned by each, upon such investigation of the facts as the auditor shall deem necessary. The taxes levied in accordance with this act shall be billed to and collected from such person or persons at the same time and in the same manner as taxes levied in and for such school district upon real property subject to taxation therein; provided, any portion of such taxes levied for the payment of installments of principal and interest of such bonds may be paid without penalty on or before October 31 of the year in which such taxes became due and payable if such installment of principal and interest is not due until more than 60 days thereafter.

Subd. 2. After the sale and before the delivery of any bonds under authority of this act, the school board shall, by resolution, levy upon all of the property described in subdivision 1 located in such school district a direct, general tax for each year of the term of the bonds in amounts such that, if collected in full, they will produce the amounts needed to meet when due 60 percent of the principal and interest payments on the bonds. A copy of such resolution shall be filed and the taxes so levied shall be extended, assessed and collected and remitted as nearly as may be in the manner specified in Minnesota Statutes, Section 475.61. Such levies shall not be included in computing permissible levies under Minnesota Statutes, Section 275.12, or any amendments thereof.

Subd. 3. In addition to the levies made in accordance with subdivision 2 hereof, the school board shall at the same time, by resolution, levy on all the taxable property in the school district other than on which the levy under subdivision 2 is made, a direct, annual, ad valorem tax for each year of the term of the bonds in amounts such that, if collected in full, they will produce the amounts needed to meet when due 40 percent of the principal and interest payments on the bonds. A copy of such resolution shall be filed, and the taxes so levied shall be extended, assessed, and collected and remitted as nearly as may be in the manner specified in Minnesota Statutes, Section 475.61. Such levies shall not be included in computing permissible levies under Minnesota Statutes, Section 275.12, or any amendments thereof.

Subd. 4. The bonds issued under authority of this act shall be the general obligations of the school district, for which its full faith and credit and unlimited taxing powers shall be pledged, and, in event there shall be any deficiencies in the collections of the taxes levied pursuant to subdivisions 2 or 3 hereof, the deficiencies

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shall be made good by general levies on all taxable properties in the district in accordance with Minnesota Statutes, Section 475.74, and if any such deficiency levies are found necessary the school board is empowered to effect a temporary loan or loans on certificates of indebtedness issued in anticipation thereof for the purpose of meeting payments of principal or interest on the bonds due or about to become due.

Sec. 3. This act shall become effective upon the approval by a majority of all members of the governing body of Independent School District No. 691 in St. Louis county, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 25, 1965.

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#### CHAPTER 736—S. F. No. 510

[Not Coded]

*An act relating to the salary of the treasurer of Martin county.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Martin county; treasurer; salary.** Notwithstanding the provisions of any other law to the contrary, the annual salary of the treasurer of Martin county shall be set by the board of county commissioners in an amount not less than \$6,500 nor more than \$8,500 per year.

Sec. 2. The salary set pursuant to subdivision 1 shall constitute the base salary and the treasurer shall be entitled to any cost of living increases hereafter granted under the provisions of Minnesota Statutes, Section 375.43, and acts amendatory thereof or supplementary thereto.

Sec. 3. Nothing contained in section 1 shall be construed as limiting the right of the treasurer to collect and retain fees, per diem payments, or any other payment which he is now authorized to collect in addition to the stated amount of his annual salary.

Sec. 4. This act takes effect when approved by the county board of Martin county and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 25, 1965.

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