

meeting) the credit union shall elect a board of directors of not less than five members, a credit committee of not less than three members, and a supervisory committee of three members, all to hold office for such terms, respectively, as the bylaws provide and until successors qualify. Some or all of such terms of office may be staggered, as the bylaws provide. A record of the names and addresses of the members of the board and committees and the officers shall be filed with the commissioner of banks within ten days of their election. *No full time manager of a credit union shall be a director of such credit union operating under this chapter.*

Approved May 25, 1965.

CHAPTER 725—H. F. No. 1635

[Not Coded]

An act relating to tax levies permitted in the independent school districts in the county of Hennepin and all of School District No. 282.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Independent school districts; Hennepin county; tax levies. The total amount of taxes levied by and for any of the independent school districts numbered 271, 272, 273, 274, 276, 277, 278, 279, 280, 281, 282, 283, 284, and 286, Hennepin county, for all general and special school purposes including the county school tax of one mill, required to be levied by statute, but exclusive of any state levy, income tax apportionment or other aids, shall not exceed in any year the greater of: (a) For independent school districts having a population in excess of 5,000, \$125 per capita; for such districts having a population of 5,000 or less, \$115 per capita, or (b) \$315 per resident pupil unit in average daily attendance in kindergarten and grades one to 12, inclusive, plus in each case the amount of any levies for bonds issued and interest thereon, such pupil units in average daily attendance to be computed in accordance with Minnesota Statutes 1961, Section 124.17, plus the amount of gross foundation program aid without deduction of equalizing millage per resident pupil unit in average daily attendance as specified under Minnesota Statutes 1961, Section 124.21, Subdivision 2 (a) less the minimum aid payable per resident pupil unit in average daily attendance under said section 124.21, subdivision 2 (b), and less the amount of net aid per pupil unit in average daily attendance received by the independent school district.

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

Sec. 2. If the revised consumers price index, as published by the United States department of labor, bureau of labor statistics, for the city of Minneapolis, Minnesota, (or if no such index is published for the city of Minneapolis, for the nearest city to Minneapolis for which such index is published), as of January 15 of any year (or for the date nearest to January 15 if no such index is published as of January 15) shall be above 96 (using the average for the years 1957-1959 as a base), the total maximum amounts which may be levied by any district, under subdivision 1, shall be increased by 1.25 percent for each point increase in said index above 96. For all purposes of this computation, a fractional point increase shall be disregarded if less than one half point and treated as one full point if one half point, or more. No such additional amounts shall be levied under this subdivision unless the board shall have adopted a budget for the ensuing year under which less than 35 percent of the total current expenditures of the district during said year will be for non-instructional costs. Within the meaning of this subdivision the expression "total current expenditures" means the total expenditures of the district during the year for all purposes other than bonds and interest thereon, improvements properly chargeable as capital outlay, transportation, health service, and that portion of the expenditures for special non-instructional activities which is recovered by charges or reimbursement collected therefor; the expression "non-instructional costs" means all that part of total current expenditures which is not expended for instructional salaries, including teachers and superintendents, text and library books, instructional supplies, and other costs of instruction as defined by the state department of education.

Sec. 3. This act shall take effect permanently with respect to each specific independent school district named in section 1 after it has once been adopted and approved (a) by a three-fourths majority of all the members of the school board on a roll call vote taken after one or more public meetings at which this act shall be explained and (b) upon filing the certificate prescribed in Minnesota Statutes, Section 645.021, Subdivision 1. The last sentence of said section 645.021, subdivision 1, shall not be applicable to this act.

Approved May 25, 1965.

CHAPTER 726—H. F. No. 1639

An act relating to the jurisdiction of justices of the peace; amending Minnesota Statutes 1961, Section 633.01.

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.