

in which such village is located, in extending or reducing tax levies shall not consider this tax as a part of the general tax levy for village purposes and shall not include it in any limitations as provided in Minnesota Statutes, Section 275.11.

Approved May 21, 1965.

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CHAPTER 537—S. F. No. 1493

[Coded]

*An act relating to school districts; the manner and payment of state aids; providing for a late penalty in the event the county auditor and county treasurer shall fail to promptly pay such state aids to school districts; amending Minnesota Statutes 1961, Section 124.12, by adding a new subdivision.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 124.12, is amended by adding a subdivision to read:

**Subd. 4. School districts; state aids; late payments.** *It is the intention of the legislature of the state of Minnesota that county auditors and county treasurers shall forthwith and immediately upon receipt of state aids to schools, promptly pay the same to the districts entitled thereto. The county auditor and county treasurer shall, no later than 10 days after the receipt of the warrants and the certificate prepared by the commissioner as to the amount due the several schools in each county therein enumerated, perform their duties as prescribed by subdivision 3. If the county treasurer fails to transmit the funds to the several school districts in each county and the amount thereof as enumerated by the commissioner within said 10 days, he shall in addition thereto remit to each school district a sum calculated at 3-½ percent per annum for each day failure to pay such state aids and funds. Any amount of interest penalty caused thereby is hereby chargeable to be appropriated from the county's general fund.*

*Any school district shall be entitled to recover any interest penalty due in a civil action should the county treasurer fail to make the payment thereof.*

Approved May 21, 1965.

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**Changes or additions indicated by italics, deletions by ~~strikeout~~.**