

deemed to authorize the city to use its taxing powers, or any funds or resources other than those derived from property acquired or developed by authority of this chapter, for the payment of any bonds issued hereunder.

Sec. 6. Any bonds issued hereunder shall be deemed and treated as instruments of a public governmental agency, and as such shall be exempt from taxation, including taxation by or under the provisions of Minnesota Statutes, Chapter 290, or any act amendatory thereof or supplemental thereto. The bonds may be purchased by the state board of investment for any fund administered by the board, and shall be deemed authorized securities within the meaning of Minnesota Statutes, Section 50.14.

Sec. 7. In acquiring and developing land and financing the cost thereof under this chapter, the city may also exercise the powers conferred upon it by its charter and other laws applicable to the city, including (but not limited to) those contained in Minnesota Statutes, Chapters 429, 444, 462 and 475, and Laws of 1963, Chapter 874.

Sec. 8. The total amount of the bonds issued hereunder shall not be in excess of \$2,000,000. The authority conferred by this act to issue bonds hereunder shall cease January 1, 1968.

Sec. 9. This chapter shall be effective when approved by a majority vote of all the members of the council of the city of Hastings, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 20, 1965.

CHAPTER 501—H. F. No. 587

An act relating to metropolitan planning and development commissions, including the Twin Cities metropolitan planning commission; increasing the mill rate levy thereby; and amending Minnesota Statutes 1961, Section 473.08, Subdivision 1, as amended; and Section 473.09, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 473.08, Subdivision 1, as amended by Laws 1963, Chapter 866, Section 4, is amended to read:

473.08 Metropolitan planning and development commission;

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

budget, financial aid. Subdivision 1. On or before October 1 of each year the commission shall adopt, after a public hearing, a budget covering its anticipated receipts and disbursements for the ensuing year and shall decide upon the total amount necessary to be raised from ad valorem tax levies to meet its budget. After adoption of the budget and no later than October 1, the secretary of the commission shall certify to the auditor of each county within its metropolitan area the county share of such tax, which shall be an amount bearing the same proportion to the total levy agreed on by the commission as the assessed valuation of the county bears to the assessed valuation of the metropolitan area. The maximum amount of any levy made for the purpose of this chapter shall not exceed 13/100 of a mill on each dollar of assessed valuation of all taxable property in the metropolitan area, *provided however a maximum levy of one fifth of a mill may be made for the years 1965 and 1966.*

Sec. 2. Minnesota Statutes 1961, Section 473.09, Subdivision 2, as added by Laws 1963, Chapter 866, Section 6, is amended to read:

Subd. 2. The commission shall make a report of its finances and activities biennially to the legislature. *The report shall include a copy of the commission's expenditures by category for the preceding two years and shall include detailed budget projections, including an outline of its work program, for the current year and for the following year.*

Approved May 20, 1965.

CHAPTER 502—H. F. No. 625

An act prohibiting misrepresentation of the species of fish sold by a licensed fish peddler; providing penalty for violation; amending Minnesota Statutes 1961, Section 98.46, Subdivision 19.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 98.46, Subdivision 19, is amended to read:

Subd. 19. **Fish; sale; misrepresentation of species.** Fees for the following licenses, to be issued to either residents or non-residents, shall be:

(1) To buy fish from licensed commercial fishermen on Lake Superior:

Changes or additions indicated by italics, deletions by ~~strikeout~~.