

*Subd. 2. No change shall be made in the conditions of an offering under this chapter after the issuance of a public report unless written notice of intention to make such change is first given to the commissioner and the change is approved by him. Within 30 days of the date of receipt of such notice of intention the commissioner shall approve or reject such change and serve upon the applicant an amended report or a statement that an amended report is deemed unnecessary. The commissioner shall not unreasonably deny approval of any such change.*

Sec. 4. *This act becomes effective July 1, 1965.*

Approved May 20, 1965.

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CHAPTER 485—S. F. No. 1158

[Coded]

*An act relating to the public employees retirement association; providing certain annuities to employees of a public utilities department of a village notwithstanding employment with the same public utility during the period for which the annuity is due.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [353.78] **Public employees retirement association; annuity benefits to certain public utilities departments' employees.** Notwithstanding the provisions of Minnesota Statutes 1961, Chapter 353, and any act amendatory thereof, an employee of a public utilities department of a village who was retired and was receiving an annuity on and after June 1, 1960, shall still receive such annuity for the period of June 5, 1961 to June 19, 1961, notwithstanding that he may have been on the payroll of a public utility department of a village during such period and earned therefrom the sum of \$170.

Approved May 20, 1965.

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CHAPTER 486—S. F. No. 1230

*An act relating to elections; providing for places for registration of voters; amending Minnesota Statutes 1961, Section 201.06, Subdivision 3.*

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 201.06, Subdivision 3, is amended to read:

Subd. 3. **Voter registration; council to provide facilities.** When any municipality shall hereafter come within the application of sections 201.01 to 201.27 the council shall immediately provide the commissioner with the necessary funds, equipment, and facilities, and the commissioner shall proceed to establish a place of registration and put the registration plan into operation without delay. *In cities of the first class and of the second class, the city council shall establish at least one place of voter registration for each 30,000 people of its population or major fraction thereof according to the last federal census or other census authorized by law for a minimum of five days before the close of voter registration prior to each state wide primary occurring in the same year as a presidential election and before each general election. Such places of registration shall be distributed throughout the city so as to provide convenient access to registration.*

Approved May 20, 1965.

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CHAPTER 487—S. F. No. 1276

[Coded]

*An act relating to taxes on and measured by net income and providing the manner in which gain from dispositions of certain depreciable property, personal and real, shall be treated; amending Minnesota Statutes 1961, Section 290.16, by adding two subdivisions.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 290.16, is amended, by adding two subdivisions to read:

*Subd. 15. **Income tax; gain from dispositions of certain depreciable property.** For purposes of this subdivision "Depreciable Property" shall mean "Section 1245 property" as that phrase is defined in Section 1245 (a) (3) of the Internal Revenue Code of 1954, as amended.*

*In determining net income of any corporate taxpayer, the gain*

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**