and the tax provided by Minnesota Statutes, Sections 360.511 to 360.67.

(1) Any aircraft held by a dealer listed and used as provided in section 360.63, except that aircraft held by dealers on October 1, of each year, shall be registered and the entire tax provided by sections 360.511 to 360.67 shall be paid for the portion of the fiscal year, prorated on a monthly basis remaining after the aircraft came into the possession of the dealer. It is further provided that a dealer who has previously had aircraft on withholding may register such aircraft in September of each fiscal year by payment of an amount equal to $\frac{1}{3}$ of the annual tax, which tax shall be applicable for the months of September through December and in January the dealer may again list these aircraft on his withholding form.

(2) Aircraft remaining in the possession of aircraft manufacturers ten months after completion shall become subject to the tax provided by sections 360.511 to 360.67. The tax shall be computed from the expiration of the ten months period and shall be pro-rated on a monthly basis.

(3) Aircraft while in the hands of aircraft refitters for the purpose of being refitted or modified or both, and while being refitted or modified or both.

Approved May 13, 1965.

CHAPTER 430-S. F. No. 445

[Coded]

An act relating to the powers of the commissioner of conservation; amending Minnesota Statutes 1961, Section 97.48, by adding a new subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 97.48, is amended by adding a new subdivision to read:

Subd. 26. Fishing; experimental waters. The commissioner may designate all or part of any lake which does not exceed 2,000 acres of water area or any stream, but in aggregate not more than 15 lakes or five streams, nor more than 10,000 acres of water, at any one time, as experimental waters and, notwithstanding any

Changes or additions indicated by *italics*, deletions by strikeout.

other provision of law, may establish by order the seasons, limits and methods for the taking of fish therefrom and such other regulations relating thereto as he deems desirable; provided the above may be done only on waters to which the public has free access after a public hearing has been held in the county where the lake or stream, or major portion thereof, is located. Notice of said public hearing shall be published once in a legal newspaper within the county or counties where the lake is located not less than seven days prior to the hearing.

Approved May 13, 1965.

CHAPTER 431-S. F. No. 569

An act relating to the State Agricultural Society; increasing annual payments to the governing board and its president; amending Minnesota Statutes 1961, Section 37.05, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 37.05, as amended by Laws 1963, Chapter 388, Section 1, is amended to read:

State Agricultural Society; officers; compensation; ex-37.05 The annual eompensation honorarium of the president of penses. the governing board shall be \$1,000 \$1,400, and that of the other members \$600 \$1,000 each, which compensation honorarium shall be in full for all their services commencing January 1, 1965. On the final day of the annual meeting of the society, of each year, the board shall elect a secretary, who shall hold office for one year and until his successor is elected and qualified. The compensation of the secretary shall be fixed by the board. The board may also appoint a treasurer for the term of one year and fix his compensation. The secretary and the treasurer shall each execute to the society for the use and benefit of the society, the state of Minnesota, and all persons injured by failure to observe its conditions, a penal bond in such sum as may be fixed by the governing board of the society and with such sureties as the president and secretary of the society may approve, conditioned that he will pay over to the society, the state of Minnesota, and all persons on demand all moneys to which they may be entitled which may have come into his hands in virtue or by reason of his office as such secretary or treasurer. The treasurer shall keep all accounts and fiscal records of the society. The board may

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