

changed for the properties is stock of a corporation which is in control of the acquiring corporation, the term "a party to a reorganization" includes the corporation so controlling the acquiring corporation. In the case of a reorganization qualifying under paragraph (1) (A), (1) (B), or (1) (C) of clause (a) by reason of paragraph (2) (C) of clause (a), the term "a party to a reorganization" includes the corporation controlling the corporation to which the acquired assets are transferred.

(c) For purposes of sections 290.131 through 290.136, except section 290.131, subdivision 4, the term "control" means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote and at least 80 percent of the total number of shares of all other classes of stock of the corporation.

Approved May 12, 1965.

CHAPTER 405—S. F. No. 1377

An act relating to the observance of Arbor Day; amending Minnesota Statutes 1961, Section 126.11, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 126.11, Subdivision 1, is amended to read:

126.11 **Arbor Day.** Subdivision 1. The ~~first last~~ Friday in ~~May~~ *April* is designated Arbor Day. On that day there may be special observances throughout the state celebrating and emphasizing the importance of cultivating forest, fruit and ornamental trees. In the public schools of the state, time may be devoted by the teachers, either in the classroom or outside of the classroom, to appropriate instructions and exercises commemorating the history and tradition of Arbor Day observances in the past and illustrating the future value to the state of cultivating, planting and developing the trees and forest resources. These observances shall not consume more than one-half of the normal school day.

Approved May 12, 1965.

Changes or additions indicated by italics, deletions by strikeout.