

in which the home office of such association is located if the entire capital stock of such service corporation is available for purchase by, and only by, any and all savings and loan associations with a home office in that state and the stock is owned by more than one association. An association may make and hold an investment, pursuant to this section, in any service corporation whose activities consist of clerical, bookkeeping, accounting, statistical or similar functions performed primarily for savings and loan associations, plus such other activities as the commissioner of banks may approve.

(b) No association shall form a service corporation or invest in the capital stock, obligations or other securities of any service corporation other than that permitted by paragraph (a) of this section without the prior specific approval of the commissioner of banks. Each application for approval to invest in a service corporation pursuant to this paragraph (b) shall contain a statement setting forth the need for such corporation.

Approved May 10, 1965.

CHAPTER 382—H. F. No. 705

An act relating to leased state land; amending Minnesota Statutes 1961, Section 84.153 and Section 89.17.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 84.153, is amended to read:

84.153 Leased state land; hunting. The commissioner is hereby authorized at public or private vendue and at such prices and under such terms and conditions as he may prescribe, to lease any buildings or lands not now authorized to be leased, acquired in the name of the state of Minnesota by any of the several divisions of the department which are not presently needed for the uses and purposes of any of the divisions of the department. The purposes for which such leases may be executed shall be in the furtherance of the interests of conservation and such uses shall not result in any permanent injury to the land. No such lease shall be made for a term to exceed two years and shall contain a provision for cancellation at any time by the commissioner upon three months written notice. All money received from these leases shall be credited to the fund from which the property was acquired.

The commissioner is hereby authorized to rent or lease to em-

Changes or additions indicated by italics, deletions by ~~strikeout~~.

ployees of the various divisions of the department such cabins, buildings, or living quarters as are now or may hereafter be constructed upon state-owned lands under the control of the several divisions of the department, when this occupancy is found to be necessary or beneficial to the work of the department. These leases or rental agreements shall be upon a month to month basis and provide for surrender by the lessee upon demand at any time his services with the state may be terminated, without the necessity of any written notice. All receipts from rents shall be paid in to the state treasurer and credited to the fund charged with the cost of maintenance of such buildings and are hereby appropriated for such use.

All instruments and transactions so negotiated shall be approved as to form, validity, and execution by the attorney general.

Hunting of wild game is prohibited on any land which has been posted by the lessee to prohibit hunting. Such prohibition shall apply to all persons including the lessee.

Sec. 2. Minnesota Statutes 1961, Section 89.17, is amended to read:

89.17 Leases and permits. The commissioner shall have power to grant and execute, in the name of the state, leases and permits for the use of any state forest lands for any purpose which in his opinion is not inconsistent with the maintenance and management of the state forest in which the land is situated, on forestry principles for timber production. Every such lease or permit shall be revocable at his discretion at any time subject to such conditions as may be agreed on in the lease. The approval of the commissioner of administration shall not be required upon any such lease or permit. No such lease or permit for a period exceeding ten years shall be granted except with the approval of the executive council.

Hunting of wild game is prohibited on any land which has been posted by the lessee to prohibit hunting. Such prohibition shall apply to all persons including the lessee.

Approved May 11, 1965.

CHAPTER 383—H. F. No. 752

[Not Coded]

An act relating to Independent School Districts Number 192

Changes or additions indicated by italics, deletions by ~~strikeout~~.