

the purpose of disposing of the same by the issuing of shares to its employees as authorized by this act. All proceeds from the issuance and sale of such shares shall be paid into the capital and surplus of the bank. Stock and options issued pursuant to this section shall not increase the capital or surplus of the bank until the stock is paid for in full in cash and certified to the commissioner.

Approved May 10, 1965.

---

#### CHAPTER 370—H. F. No. 586

*An act relating to wages; providing exceptions to the minimum wage law for certain workers of newspapers; amending Minnesota Statutes 1961, Section 177.13, as amended.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 177.13, as amended by Laws 1963, Chapter 708, Section 1, is amended to read:

**177.13 Minimum wage; exceptions.** Every employer in any occupation is hereby prohibited from employing any worker at less than the living wage or minimum wage as determined in an order of the commission; and it shall be unlawful for any employer to employ any worker at less than living or minimum wage, *except as follows: (1) a minor not exceeding one in number employed by an employer in connection with the publication of any weekly or semi-weekly newspaper who is employed as a learner or student of the printing trade shall be paid a wage not less than except that the following for not more than 20 hours in any week in which the learner's or student's school is in session and not more than 33 hours in any other week and for a period of not to exceed three years; 75 percent of the prevailing minimum wage for the first year, 85 percent of the prevailing minimum wage for the second year, and 95 percent of the prevailing minimum wage for the third year, and (2) during a learning or apprenticeship period for which a learner's or apprenticeship certificate has been issued by the United States department of labor in accordance with the provisions of the Fair Labor Standards Act, employees covered by a said certificate in the apparel and garment industries shall receive the wages set forth therein.*

Approved May 10, 1965.

---

**Changes or additions indicated by italics, deletions by strikeout.**