

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 385.07, is amended to read:

385.07 Counties; funds, where deposited. All county funds shall be deposited promptly and intact by the county treasurer in the name of the county in one or more banks designated by the board of auditors, who, before designating such depository, shall advertise in one or more newspapers published in its county, or if, in its opinion, the public interests require, in other counties, for at least two weeks for proposals. Such proposals shall state what security will be given to the county for the funds so deposited, and what interest allowed on monthly balances, on condition that such funds, with accrued interest, shall be held subject to draft and payment at all times on demand. Any such proposal shall also state what interest will be allowed on moneys deposited for any certain or definite period of time, naming such period, on the condition that such funds with accrued interest shall be held subject to draft and payment at the expiration of the period of deposit. If, after making such designation, such board of auditors deems the surety given insufficient, it may require a new bond, or if, in its opinion, the public interests require, may vacate, revoke, or modify any such designation, and again advertise and designate a depository.

In lieu of deposits in banks the treasurer, upon direction of the county board of auditors shall purchase securities issued by the government of the United States with maturity within ~~15 months~~ *three years* after purchase. Interest and profits which accrue from such investment shall, when collected, be credited to the general revenue fund of the county. Losses which result from such investment shall be chargeable to the general revenue fund of the county and not to the county treasurer or the board of auditors.

Approved April 28, 1965.

CHAPTER 279—H. F. No. 1072

[Not Coded]

An act authorizing the village of Dassel to lease its hospital or nursing home.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Dassel, village of; hospital or nursing homes.**

Changes or additions indicated by italics, deletions by ~~strikeout~~.

Any hospital or nursing home facility now or hereafter owned by the village of Dassel including buildings and equipment may be leased to a private person or corporation upon such terms and conditions as may be mutually agreeable to the village and such person or corporation. Any lease may provide for operation of such hospital facility or nursing home as a hospital or nursing home or both.

Sec. 2. This act shall take effect only after its approval by the members of the governing body of the village of Dassel, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved April 28, 1965.

CHAPTER 280—H. F. No. 1219

[Coded]

An act relating to education; providing for the inclusion of all territory of nonoperating districts within school districts maintaining elementary or secondary schools; amending Laws 1963, Chapter 547, Section 2, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1963, Chapter 547, Section 2, Subdivision 2, is amended to read:

[122.32] Subd. 2. **School districts; inclusion of non-operating districts.** Prior to the order of the county board, ~~there shall be called by the county auditor the board may direct the county auditor to call~~ a special election in the manner and form in which district elections are held. The purpose of the election shall be to determine to which district or districts the dissolved district shall be attached. The county board after hearing shall determine the form of question as it should appear on the ballot. The results of the election shall be advisory in nature only.

Approved April 28, 1965.

CHAPTER 281—H. F. No. 1294

[Not Coded]

An act relating to Lake county; authorizing the sale of certain

Changes or additions indicated by italics, deletions by ~~strikeout~~.