

verse to or in conflict with the rights and interests of the members, provided that if the proposed amendment is to increase or decrease the capital stock or to change the number of the shares of the capital stock, the resolution specifying the proposed amendment and the certificate of amendment shall expressly provide (1) that the stockholders holding all its shares shall, at all meetings, be entitled to the same number of total votes after the amendment is adopted as they were entitled to before the amendment, and (2) that each stockholder shall, at all meetings, be entitled to a fraction of one vote for each share of stock held by him, the numerator of which fraction shall be the number of shares outstanding before the first such amendment is adopted and the denominator of which fraction shall be the number of shares outstanding. The resolution specifying the amendment shall be embraced in a certificate duly executed by its president and secretary, or other presiding and recording officers, under its corporate seal, and approved, filed, recorded, and published in the manner prescribed for the execution, approval, filing, recording, and publishing of an original certificate of incorporation.

Approved April 22, 1965.

CHAPTER 237—H. F. No. 1040

[Coded]

An act authorizing county boards of the counties lying adjacent to the great river road to provide financial assistance to the Mississippi river parkway commission of Minnesota, the commissioner of highways, or the division of state parks in the construction, development, and promotion of the great river road; providing for the deposit of moneys granted thereunder and appropriating the same; amending Laws 1963, Chapter 169, by adding a section thereto.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1963, Chapter 169, is amended by adding a section thereto to read:

Sec. 3. [373.27] Counties; great river road; financial assistance. Subd. 3. All moneys received as grants heretofore and hereafter under section 1 of this chapter shall be deposited in the general revenue fund in the state treasury and credited to a special account in the name of the commission or commissioner named in section 1 of this chapter to whom it was granted and is appropriated

Changes or additions indicated by italics, deletions by ~~strikeout~~.

to such person for the purposes specified in the grant. The moneys so granted, credited and appropriated shall not cancel at the end of a fiscal year but shall remain available until expended for the purpose or purposes for which it was granted. If no specific purpose is named in the grant, the moneys shall be available to such commission or commissioner for any of the purposes set forth in said section 1.

Approved April 22, 1965.

CHAPTER 238—H. F. No. 1485

[Not Coded]

An act relating to the city of Montevideo; authorizing its city council to close a part of Sheridan Avenue to motor vehicle traffic, notwithstanding provisions of its home rule charter.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Montevideo, city of; closing of street.** Notwithstanding any provisions contained in the home rule charter of the city of Montevideo, the city council of said city is hereby authorized by resolution or ordinance to close that part of Sheridan Avenue lying west of the west line of First Street and running westerly to the alley running north and south through Block "R" of the Original Plat of the city of Montevideo and Block 18 of Frink's First Addition to the city of Montevideo to motor vehicle traffic when in the opinion of said council the closing of the part of said avenue above described shall alleviate traffic congestion in the central business district of said city, provide more safety for pedestrians, and that such closing or the limitations of the use thereof shall be in the interest of the city and state and be essential to public welfare and safety.

Sec. 2. Before the city council shall pass any resolution or ordinance mentioned in section 1, such council shall hold a public hearing upon the proposed resolution or ordinance at which all citizens of the city may appear and present their objections, approval, or advice. Before such hearing is held, the council shall give 10 days notice of the time, place, and purpose of such hearing by publishing the same in a legal newspaper in such city.

Sec. 3. This act shall become effective when approved by

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.